

Consolidated Cash Flow Statement

For the year ended 31 December 2001
(Expressed in Hong Kong dollars)

		2001	2000
	Note	\$'000	\$'000
Net cash inflow from operating activities	(a)	90,010	65,741
Returns of investments and servicing of finance			
Dividends paid		(32,456)	(67,105)
Dividends paid to minority shareholders		(19,500)	(19,500)
Dividends received from a jointly controlled entity		7,452	—
Dividends received from investments		10,873	12,468
Interest received		7,955	14,398
Interest paid		—	(3)
Net cash outflow from returns on investments and servicing of finance		(25,676)	(59,742)
Taxation			
Hong Kong profits tax paid		(5,678)	(15,587)
Investing activities			
Payments for the purchase of fixed assets		(16,644)	(56,430)
Proceeds from sales of fixed assets		257	654
Purchase of investments		—	(657,865)
Proceeds from sales of investments		—	704,111
Decrease in investment in associates		—	370
Net advances to associates		(92,918)	(30,468)
Net advances from/ (repayment to) a jointly controlled entity		12,344	(786)
Net cash outflow from investing activities		(96,961)	(40,414)
Net cash outflow before financing		(38,305)	(50,002)

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	2001		2000	
	\$'000	\$'000	\$'000	\$'000
Financing	—		—	
Net cash outflow from financing		—		—
Decrease in cash and cash equivalents		(38,305)		(50,002)
Cash and cash equivalents at 1 January		230,669		280,671
Cash and cash equivalents at 31 December		192,364		230,669
Analysis of the balances of cash and cash equivalents				
Cash at bank and in hand		2,486		1,135
Deposits with banks and other financial institutions maturing within three months of the balance sheet date		189,878		230,708
Bank overdrafts and loans repayable within three months from the date of the advance		—		(1,174)
		192,364		230,669

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Note to the Consolidated Cash Flow Statement

(a) Reconciliation of operating profit to net cash inflow from operating activities

	2001	2000
	\$'000	\$'000
Operating profit	54,547	91,357
Depreciation	19,171	18,493
Decrease in inventories	281	503
Decrease/(increase) in trade and other receivables	23,694	(6,462)
(Decrease)/increase in trade and other payables	(12,057)	6,055
Net realised gain on disposal of investments	—	(49,398)
Provision for impairment in value of investments	32,767	48,248
Profit on disposal of fixed assets	(101)	(488)
Interest income	(17,427)	(22,902)
Interest expense	—	3
Dividend income from investments	(10,865)	(12,468)
Decrease in amount due to minority shareholders	—	(7,200)
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Net cash inflow from operating activities	<u>90,010</u>	<u>65,741</u>