

# BALANCE SHEET

31 December 2001

	Notes	2001 US\$'000	2000 US\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	119	195
Interests in subsidiaries	14	11,316	12,539
		<b>11,435</b>	12,734
<b>CURRENT ASSETS</b>			
Cash and bank balances		48	1,616
Short term investments	16	78	352
Prepayments, deposits and other receivables		72	117
		<b>198</b>	2,085
<b>CURRENT LIABILITIES</b>			
Other payables and accrued expenses		294	414
Due to a director	22	426	644
Due to a former director		636	–
		<b>1,356</b>	1,058
<b>NET CURRENT (LIABILITIES) ASSETS</b>		<b>(1,158)</b>	1,027
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>10,277</b>	13,761
<b>NON-CURRENT LIABILITIES</b>			
DEBENTURE	32	1,024	–
		<b>9,253</b>	13,761
<b>CAPITAL AND RESERVES</b>			
Share capital	25	737	67,219
Reserves	27	8,516	(53,458)
<b>Shareholders' funds</b>		<b>9,253</b>	13,761

**Liu Zhen**  
Managing Director

**Robert Ip Chun Chung**  
Director