

# CONSOLIDATED

## CASH FLOW STATEMENT

For the year ended 31 December 2001

|  | Notes | 2001<br>US\$'000 | 2000<br>US\$'000 |
|--|-------|------------------|------------------|
| NET CASH (OUTFLOW) INFLOW FROM OPERATING ACTIVITIES                            | 28(a) | (369)            | 767              |
| RETURNS ON INVESTMENTS AND SERVICING OF FINANCE                                |       |                  |                  |
| Interest paid  |       | (63)             | (60)             |
| Interest received  |       | 46               | 328              |
| Net cash (outflow) inflow from returns on investments and servicing of finance |       | (17)             | 268              |
| TAX  |       |                  |                  |
| Overseas taxes paid  |       | (1,575)          | (2,048)          |
| INVESTING ACTIVITIES   |       |                  |                  |
| Acquisition of short term investments  |       | (1)              | (72)             |
| Additions to oil properties  |       | (2,328)          | (1,756)          |
| Payments for fixed assets  |       | (67)             | (537)            |
| Payments for other assets  |       | -                | (90)             |
| Outflow of cash and cash equivalents on disposal of subsidiary                 | 28(b) | (34)             | -                |
| Proceeds from disposal of property, plant and equipment                        |       | 73               | -                |
| Proceeds from disposal of short term investments                               |       | 314              | 357              |
| Net cash outflow from investing activities                                     |       | (2,043)          | (2,098)          |
| NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES                                   |       | (4,004)          | (3,111)          |
| FINANCING ACTIVITIES   |       |                  |                  |
| Issue of convertible debenture   |       | 1,282            | -                |
| Proceeds from issue of shares  | 28(d) | -                | 4,466            |
| Capital contribution from minority shareholders                                | 28(c) | -                | 1,760            |
| Repayment to minority shareholders   | 28(c) | (1,739)          | -                |
| Share consolidation expenses   |       | -                | (13)             |
| Net cash (outflow) inflow from financing activities                            |       | (457)            | 6,213            |
| (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS                               |       | (4,461)          | 3,102            |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR                                 |       | 6,322            | 3,220            |
| EFFECT OF FOREIGN EXCHANGE RATES   |       | 52               | -                |
| CASH AND CASH EQUIVALENTS AT END OF YEAR                                       |       | 1,913            | 6,322            |
| ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS                              |       |                  |                  |
| Cash and bank balances   |       | 791              | 5,221            |
| Short term deposits  |       | 1,122            | 1,101            |
|  |       | 1,913            | 6,322            |