

FINANCIAL

SUMMARY

PROFIT AND LOSS ACCOUNTS ▶

	For the years ended 31 December 2001				
	2001 US\$'000	2000 US\$'000	1999 US\$'000	1998 US\$'000	1997 US\$'000
Turnover	13,355	15,031	13,908	10,515	16,880
Profit/(loss) before tax	(13,493)	(11,520)	(931)	(9,293)	2,309
Tax	(1,559)	(1,980)	(1,437)	4,382	(809)
Profit/(loss) before minority interests	(15,052)	(13,500)	(2,368)	(4,911)	1,500
Minority interests	125	129	–	–	–
Net profit/(loss) attributable to shareholders	(14,927)	(13,371)	(2,368)	(4,911)	1,500

BALANCE SHEET ▶

	31 December 2001				
	2001 US\$'000	2000 US\$'000	1999 US\$'000	1998 US\$'000	1997 US\$'000
Oil properties	5,626	5,563	5,046	6,576	7,380
Goodwill	973	10,458	1,534	1,990	2,699
Deferred costs	–	158	–	–	–
Fixed assets	175	521	114	273	330
Interests in associates	309	2,244	2,244	2,409	–
Long term deposits	–	–	4,827	–	–
Current assets	10,537	17,139	11,689	10,979	13,696
Total assets	17,620	36,083	25,454	22,227	24,105
Total liabilities	(11,067)	(13,130)	(8,869)	(10,561)	(12,555)
Minority interests	114	(1,631)	–	–	–
Net assets employed/ shareholders' funds	6,667	21,322	16,585	11,666	11,550