

Consolidated Cash Flow Statement

綜合現金流量表

截至二零零一年十二月三十一日止年度
For the year ended 31st December, 2001

| | | 2001 港幣千元 HK\$'000 | 2000 港幣千元 HK\$'000 |
|---|--|--------------------------|--------------------------|
| 來自經營業務之現金 流入淨額 (附註甲) | Net cash inflow from operating activities (note a) | 175,831 | 281,466 |
| 投資回報及融資費用 | Returns on investments and servicing of finance | | |
| 已收利息 | Interest received | 119,789 | 90,280 |
| 已付股息 | Dividends paid | (70,072) | (65,094) |
| 已付利息 | Interest paid | (34,580) | (41,375) |
| 已付附屬公司少數 股東股息 | Dividends paid to minority shareholders of subsidiaries | — | (6,589) |
| 投資回報及融資費用 之現金流入 (流出) 淨額 | Net cash inflow (outflow) from returns on investments and servicing of finance | 15,137 | (22,778) |
| 稅項 | Taxation | | |
| 已付香港利得稅 | Hong Kong Profits Tax paid | (9,495) | (10,102) |
| 已付海外稅款 | Tax paid in other jurisdictions | (7,241) | (5,127) |
| 退回稅項 | Tax refunded | — | 8,259 |
| 稅項之現金流出淨額 | Net cash outflow from taxation | (16,736) | (6,970) |
| 投資活動 | Investing activities | | |
| 墊支自 (予) 聯營公司款項淨額 | Net advances from (to) associates | 67,605 | (48,598) |
| 出售附屬公司所得款項 (減除 已出售現金及現金等值 項目淨額) (附註乙) | Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of) (note b) | 38,756 | 1,373,208 |
| 出售物業、廠房及設備 所得款項 | Proceeds from disposal of property, plant and equipment | 2,906 | 5,341 |
| 出售證券投資所得款項 | Proceeds from disposal of investments in securities | 213 | 11,310 |
| 購買一間附屬公司之額外權益 | Purchase of additional interests in a subsidiary | (503,029) | — |
| 購入物業、廠房及設備 | Purchase of property, plant and equipment | (20,413) | (145,486) |
| 於聯營公司權益之增加 | Increase in interests in associates | (13,918) | (2,644) |
| 投資活動之現金 (流出) 流入淨額 | Net cash (outflow) inflow from investing activities | (427,880) | 1,193,131 |
| 融資前之現金 (流出) 流入淨額 | Net cash (outflow) inflow before financing | (253,648) | 1,444,849 |

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| | | 2001 港幣千元 HK\$'000 | 2000 港幣千元 HK\$'000 |
|---------------------------|--|--------------------------|--------------------------|
| 融資 (附註丙) | Financing (note c) | | |
| 籌集新造銀行貸款 | New bank loans raised | 29,500 | 33,208 |
| 附屬公司少數股東 之資本貢獻 | Capital contribution from minority shareholders of subsidiaries | 2,385 | 9,290 |
| 發行股份後收取之現金 | Issue of shares for cash | 1,810 | 13,629 |
| 償還銀行貸款 | Repayment of bank loans | (12,522) | (3,869) |
| 購回股份付款 | Payment on repurchase of shares | (1,710) | (2,550) |
| 償還融資租約承擔 | Repayment of obligations under finance leases | — | (1,631) |
| 融資之現金流入淨額 | Net cash inflow from financing | 19,463 | 48,077 |
| 現金及現金等值項目 (減少) 增加 | (Decrease) increase in cash and cash equivalents | (234,185) | 1,492,926 |
| 年初之現金及現金等值項目 | Cash and cash equivalents at beginning of year | 1,788,730 | 348,173 |
| 匯率變動之影響 | Effect of changes in exchange rate | (7,786) | (52,369) |
| 年終之現金及現金等值項目 | Cash and cash equivalents at end of year | 1,546,759 | 1,788,730 |
| 現金及現金等值項目 結存分析 | Analysis of the balances of cash and cash equivalents | | |
| 銀行存款、現金及銀行結存 | Bank deposits, cash and bank balances | 1,765,456 | 2,065,477 |
| 銀行貸款及透支 | Bank loans and overdrafts | (218,697) | (276,747) |
| | | 1,546,759 | 1,788,730 |

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截至二零零一年十二月三十一日止年度
For the year ended 31st December, 2001

附註：

Notes:

(甲) 經營溢利與來自經營業務之
現金流入淨額對賬

(a) Reconciliation of profit before taxation to net cash inflow from operating activities

| | | 2001 港幣千元 HK\$'000 | 2000 港幣千元 HK\$'000 |
|-----------------|---|--------------------------|--------------------------|
| 除稅前溢利 | Profit before taxation | 121,372 | 1,116,351 |
| 應佔聯營公司業績 | Share of results of associates | (1,466) | (2,611) |
| 折舊及攤銷支出 | Depreciation and amortisation expenses | 72,599 | 120,245 |
| 出售已終止業務之溢利 | Profit on disposal of discontinued operations | (38,756) | (783,762) |
| 一間附屬公司私有化之溢利 | Profit on privatisation of a subsidiary | (43,032) | — |
| 利息支出 | Interest expenses | 34,580 | 41,375 |
| 利息收入 | Interest income | (119,789) | (90,280) |
| 重估投資物業之虧絀 | Deficit on revaluation of investment properties | 2,248 | 21,515 |
| 出售物業、廠房及設備之虧損 | Loss on disposal of property, plant and equipment | 1,767 | 2,191 |
| 出售投資證券收益 | Gain on disposal of investments in securities | (213) | (4,521) |
| 租賃物業減值 | Impairment on leasehold properties | 7,345 | — |
| 持有投資證券未實現之淨虧損 | Net unrealised holding loss on investments in securities | 2,291 | 1,783 |
| 呆壞賬撥備 | Allowance against bad and doubtful debts | — | 5,606 |
| 墊支予聯營公司款項之減值 | Impairment of loan advanced to associates | 44,884 | 13,000 |
| 存貨減少(增加) | Decrease (increase) in inventories | 272,685 | (128,797) |
| 應收一間有關連公司款項增加 | Increase in amount due from a related company | (8,408) | (3,655) |
| 貿易及其他應收賬款減少(增加) | Decrease (increase) in trade and other receivables | 302,862 | (196,643) |
| 訂金及預付款項減少 | Decrease in deposits and prepayments | 14,160 | 14,398 |
| 投資證券增加 | Increase in investments in securities | — | (9,060) |
| 貿易及其他應付賬款(減少)增加 | (Decrease) increase in trade and other payables | (295,981) | 129,223 |
| 信託收據貸款(減少)增加 | (Decrease) increase in trust receipts loans | (193,317) | 35,108 |
| 經營業務現金流入淨額 | Net cash inflow from operating activities | 175,831 | 281,466 |

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截至二零零一年十二月三十一日止年度
For the year ended 31st December, 2001

附註：—續

Notes: - Continued

(乙) 出售附屬公司

(b) Disposal of subsidiaries

| | | 2001 港幣千元 HK\$'000 | 2000 港幣千元 HK\$'000 |
|---------------------|--|--------------------------|--------------------------|
| 物業、廠房及設備 | Property, plant and equipment | — | 514,638 |
| 存貨 | Inventories | — | 87,074 |
| 貿易及其他應收賬款 | Trade and other receivables | — | 220,639 |
| 銀行存款、現金及銀行結餘 | Bank deposits, cash and bank balances | — | 70,626 |
| 貿易及其他應付賬款 | Trade and other payables | — | (165,786) |
| 應付稅項 | Tax payable | — | (25,067) |
| 遞延稅項 | Deferred taxation | — | (23,535) |
| 少數股東權益 | Minority interests | — | (18,517) |
| | | — | 660,072 |
| 出售所得收益(附註十) | Gain on disposal (note 10) | 38,756 | 783,762 |
| 總代價 | Total consideration | 38,756 | 1,443,834 |
| 支付方式： | Satisfied by: | | |
| 現金及現金等值項目 | Cash and cash equivalents | 38,756 | 1,443,834 |
| 出售產生之現金流入淨額 | Net cash inflow arising on disposal | | |
| 現金代價 | Cash consideration | 38,756 | 1,443,834 |
| 已出售銀行存款、現金及 銀行結餘 | Bank deposits, cash and bank balances disposed of | — | (70,626) |
| | | 38,756 | 1,373,208 |

出售附屬公司對本集團去年業績之影響於附註十披露。

The impact of the disposed subsidiaries on the Group's results in the prior year is disclosed in note 10.

截至二零零零年十二月三十一日止年度，該等附屬公司對本集團之經營現金流量淨額作出港幣186,000,000元貢獻，就投資及融資服務支付港幣35,000,000元，就投資業務支付稅項負債港幣2,000,000元及貢獻港幣31,000,000元及就融資業務支付港幣486,000,000元。

For the year ended 31st December, 2000, these disposed subsidiaries contributed HK\$186 million to the Group's net operating cash flow, paid HK\$35 million in respect of the net returns on investment and servicing of finance, paid tax liabilities of HK\$2 million and contributed HK\$31 million in respect of investing activities and paid HK\$486 million in respect of financing activities.

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For the year ended 31st December, 2001

附註：—續

Notes: - Continued

(丙) 年內融資變動分析

(c) Analysis of changes in financing during the year

| | | 股本及 股份溢價 Share capital and share premium 港幣千元 HK\$'000 | 銀行貸款 Bank loans 港幣千元 HK\$'000 | 融資 租約承擔 Obligations under finance leases 港幣千元 HK\$'000 | 少數 股東權益 Minority interests 港幣千元 HK\$'000 |
|-----------------------------|--|---|--|---|---|
| 於二零零零年一月一日 | At 1st January, 2000 | 184,377 | 3,869 | 1,631 | 272,101 |
| 融資之現金流入 | Cash inflow from financing | 13,629 | 33,208 | — | 9,290 |
| 融資之現金流出 | Cash outflow from financing | (2,550) | (3,869) | (1,631) | — |
| 少數股東應佔溢利 | Minority interests' share of profits | — | — | — | 263,425 |
| 已付附屬公司 少數股東之股息 | Dividends paid to minority shareholders of subsidiaries | — | — | — | (6,589) |
| 出售附屬公司 | Disposal of subsidiaries | — | — | — | (18,517) |
| 於二零零零年十二月三十一日及 二零零一年一月一日 | At 31st December, 2000 and 1st January, 2001 | 195,456 | 33,208 | — | 519,710 |
| 融資之現金流入 | Cash inflow from financing | 1,810 | 29,500 | — | 2,385 |
| 融資之現金流出 | Cash outflow from financing | (1,710) | (12,522) | — | — |
| 少數股東應佔溢利 | Minority interests' share of profits | — | — | — | 21,500 |
| 購買一間附屬公司之 額外權益 | Purchase of additional interests in a subsidiary | — | — | — | (546,061) |
| 匯率調整 | Exchange rate realignment | — | — | — | 5,674 |
| 於二零零一年十二月三十一日 | At 31st December, 2001 | 195,556 | 50,186 | — | 3,208 |