

Consolidated Cash Flow Statement

For the year ended 31st December 2001

	Note	2001 HK\$'000	2000 HK\$'000
Cash flows from operating activities			
Cash generated from operations	30(a)	42,461	569,522
Net tax paid		(9,850)	(22,467)
Interest element of finance lease rental payments		(163)	(398)
Interest paid		(106,843)	(145,078)
Net (cash used in)/cash from operating activities		(74,395)	401,579
Cash flows from investing activities			
Purchase of fixed assets		(46,737)	(35,455)
Deferred expenditure		(36,413)	(52,508)
Acquisition of jointly controlled entities		—	(3,119)
Acquisition of associated companies		(21,549)	(56,126)
Loans to associated companies and jointly controlled entities		(9,272)	(282,782)
Acquisition of long-term investments		(33,739)	(9,672)
Proceeds from sale of fixed assets		1,786	2,967
Sales proceeds of long-term investments		14,921	—
Decrease/(increase) in deferred receivable		3,224	(4,601)
Increase in investment in jointly controlled entities		(2,272)	—
Increase in investment in a subsidiary		(11,331)	(3,861)
Interest received		20,355	33,021
Dividends received from listed investments		238	213
Dividends received from jointly controlled entities		383	3,732
Deemed disposal of subsidiaries	30(b)	(1,104)	—
Net cash used in investing activities		(121,510)	(408,191)
Cash flows from financing activities			
Issue of new shares	30(c)	176	3
New long-term bank loans		810,320	464,764
Repayment of long-term bank loans		(699,532)	(533,772)
Capital element of finance lease rental payments		(1,474)	(1,449)
Net increase in loans from minority shareholders		8,435	12,860
Increase in short-term bank loans repayable after three months from date of advance		79,925	2,954
Dividends paid to shareholders		(13,906)	(14,677)
Dividends paid to minority interests		(12,885)	(18,641)
Net cash from/(cash used in) financing activities		171,059	(87,958)
Net decrease in cash and cash equivalents		(24,846)	(94,570)
Cash and cash equivalents at beginning of year		679,716	770,941
Changes in exchange rates		(290)	3,345
Cash and cash equivalents at end of year		654,580	679,716
Analysis of the balances of cash and cash equivalents			
Cash and bank balances		656,303	682,954
Bank overdrafts		(1,723)	(3,238)
		654,580	679,716