

Consolidated Balance Sheet

As at 31st December, 2001

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ANNUAL REPORT 2001

SHELL ELECTRIC MFG. (HOLDINGS) CO., LTD.

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
Non-current assets			
Investment properties	18	443,467	293,755
Property, plant and equipment	19	854,457	986,180
Goodwill	20	13,760	–
Intangible assets	21	91,862	4,908
Interests in associates	23	525,848	390,518
Investments in securities	24	110,735	146,374
		2,040,129	1,821,735
Current assets			
Inventories	25	111,326	134,424
Properties under development for sale	27	19,883	94,886
Trade and other receivables	28	160,224	192,374
Amount due from an associate		504	–
Amount due from investees	29	1,647	671
Investments in securities	24	149,253	192,711
Bank and other deposits pledged	45	727	19,842
Bank balances and cash		220,144	165,810
		663,708	800,718
Current liabilities			
Trade and other payables	30	236,785	198,994
Amounts due to associates		227	70
Amounts due to minority shareholders	31	71,892	43,098
Amount due to an investee		–	156
Amount due to a related company	32	12,912	–
Taxation liabilities		5,230	8,460
Bank and other borrowings	33	53,936	21,582
		380,982	272,360
Net current assets		282,726	528,358
		2,322,855	2,350,093
Capital and reserves			
Share capital	34	254,879	256,263
Share premium and reserves	35	1,796,990	1,789,473
Shareholders' funds		2,051,869	2,045,736
Minority interests	36	(106,924)	(88,539)
Non-current liabilities			
Bank and other borrowings	33	59,949	60,675
Loans from minority shareholders	37	317,961	332,221
		377,910	392,896
		2,322,855	2,350,093

The financial statements on pages 17 to 60 were approved and authorised for issue by the Board of Directors on 18th April, 2002 and are signed on its behalf by:

Billy Yung Kwok Kee
Director

Leung Chun Wah
Director