



SOUTH CHINA INFORMATION AND TECHNOLOGY LIMITED

(Incorporated in the Cayman Islands with limited liability)

ANNUAL REPORT 2001



					2001	2000	2000	2000	2000	2000	2000	2000	2000
					2001	2000	2000	2000	2000	2000	2000	2000	2000
Revenue	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
Operating Profit	200	200	200	200	200	200	200	200	200	200	200	200	200
Profit After Tax	100	100	100	100	100	100	100	100	100	100	100	100	100
Net Assets	500	500	500	500	500	500	500	500	500	500	500	500	500
Equity	400	400	400	400	400	400	400	400	400	400	400	400	400
Liabilities	100	100	100	100	100	100	100	100	100	100	100	100	100
Operating Expenses	900	900	900	900	900	900	900	900	900	900	900	900	900
Administrative Expenses	500	500	500	500	500	500	500	500	500	500	500	500	500
Marketing Expenses	300	300	300	300	300	300	300	300	300	300	300	300	300
Research and Development	100	100	100	100	100	100	100	100	100	100	100	100	100
Depreciation	50	50	50	50	50	50	50	50	50	50	50	50	50
Finance Costs	20	20	20	20	20	20	20	20	20	20	20	20	20
Income Tax	10	10	10	10	10	10	10	10	10	10	10	10	10
Shareholders' Funds	300	300	300	300	300	300	300	300	300	300	300	300	300
Reserves	200	200	200	200	200	200	200	200	200	200	200	200	200
Share Capital	100	100	100	100	100	100	100	100	100	100	100	100	100
Profit Retained	100	100	100	100	100	100	100	100	100	100	100	100	100
Other Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0