

Consolidated Income Statement

For the year ended 31 December 2001

(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000 (Restated - Notes 2 & 37)
Turnover	4	112,572	63,603
Cost of sales		(88,603)	(54,835)
Gross profit		23,969	8,768
Other revenue	4	11,479	11,696
Distribution and selling expenses		(13,565)	(6,759)
General and administrative expenses		(40,852)	(29,465)
Deficit on revaluation of investment properties	13	(3,400)	(8,850)
Provision for impairment in value of long-term investments		(7,214)	(4,000)
Provision for impairment in value of land pending development		(9,550)	(462)
Impairment of goodwill		(625)	(10,150)
Operating loss		(39,758)	(39,222)
Finance costs		(23,203)	(25,983)
Share of losses of associates		(15,332)	(19,033)
Provision against advances to an associate		(28,543)	-
Gain on disposal of an associate	5	833	31,099
Gain on disposal of subsidiaries		33	4,000
Loss before taxation	6	(105,970)	(49,139)
Taxation	8	(106)	-
Loss after taxation		(106,076)	(49,139)
Minority interests		3,260	1,048
Loss attributable to shareholders	9	(102,816)	(48,091)
Accumulated deficit, beginning of year			
– As previously reported		(421,464)	(383,523)
– Prior year adjustment	2	(10,150)	-
– As restated		(431,614)	(383,523)
Transfer to statutory reserves	28	(15)	-
Accumulated deficit, end of year	10	(534,445)	(431,614)
Loss per share	11	(15 cents)	(7 cents)