SOUTH CHINA INFORMATION & TECHNOLOGY LIMITED ANNUAL REPORT 2001

Consolidated Statement of Recognised Gains and Losses

For the year ended 31 December 2001 (Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000 (Restated - Notes 2 & 37)
Exchange differences on translation of the financial statements of subsidiaries			
not denominated in Hong Kong dollars	28	455	161
Loss attributable to shareholders		(102,816)	(48,091)
		(102,361)	(47,930)
Goodwill eliminated directly			
against reserves	28	-	(5,214)
		(102,361)	(53,144)
Cumulative effect of changes in accounting policy		_	(10,150)