

CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2001

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	Notes	2001 HK\$'000	2000 HK\$'000 (as restated)
Turnover	4	656,501	775,734
Other revenue	5	11,857	14,815
Changes in inventories of manufactured finished goods and work-in-progress		4,567	624
Raw materials and consumables used		(29,171)	(24,169)
Purchase of goods held for resale		(54,597)	(48,544)
Changes in inventories of properties under development for sale		55,327	6,879
Contracting costs incurred on development properties for sale		(55,327)	(25,022)
Cost of securities sold		—	(7,504)
Staff costs		(66,765)	(60,426)
Depreciation and amortisation		(5,539)	(5,402)
Other operating expenses		(124,119)	(98,757)
Net loss on investments and properties	7	(41,552)	(64,196)
Impairment loss recognised in respect of goodwill on acquisition of subsidiaries		(823)	—
Release of negative goodwill		12,266	12,266
Profit from operations	8	362,625	476,298
Finance costs	9	(272,427)	(300,871)
Share of results of associates		(15,407)	12,202
Share of results of jointly controlled entities		(427)	22
Impairment loss recognised in respect of goodwill on acquisition of associates		—	(80,396)
Profit before taxation		74,364	107,255
Taxation	12	(4,348)	(7,829)
Profit before minority interests		70,016	99,426
Minority interests		(34,077)	(48,634)
Net profit for the year	13	35,939	50,792
Dividends paid	14	81,799	80,847
Earnings per share	15		
Basic		7.0 cents	10.1 cents
Diluted		6.6 cents	8.2 cents