

Consolidated Income Statement

For the year ended 31 December 2001

(Expressed in Hong Kong dollars)

	Notes	2001 \$'000	2000 \$'000 (Restated – Notes 2 & 39)
Turnover	4	1,720,146	1,944,822
Cost of sales		(1,481,506)	(1,674,897)
Gross profit		238,640	269,925
Other revenue	3 & 4	22,559	23,641
Distribution and selling expenses	3	(72,897)	(81,106)
General and administrative expenses	3	(262,486)	(229,039)
Restructuring costs	5	(17,730)	–
Gain on disposal of long-term listed investments		1,976	3,073
Provision for impairment in value of fixed assets		(13,003)	–
Provision for impairment in value of land pending development		(9,550)	(462)
Provision for impairment in value of long-term investments		(13,331)	(22,279)
Impairment of goodwill		(625)	(25,987)
Loss from operations		(126,447)	(62,234)
Finance costs	3	(20,111)	(21,983)
Share of loss of associates		(10,981)	(39,514)
(Loss) Gain on investment in associates	6	(35,192)	27,758
Gain on disposal of subsidiaries		33	51,179
Loss before taxation	7	(192,698)	(44,794)
Taxation	9	(35,327)	(6,005)
Loss before minority interests		(228,025)	(50,799)
Minority interests		91,494	26,682
Loss attributable to shareholders	10	(136,531)	(24,117)
Retained profit, beginning of year			
– As previously reported		345,172	328,199
– Prior year adjustment	2	(39,303)	(13,316)
– As restated		305,869	314,883
Dividends	11	–	(1,061)
Transfer from special reserve	30	–	16,704
Transfer to statutory reserves	30	(388)	(540)
Retained profit, end of year	12	168,950	305,869
Basic loss per share	13	(25.74 cents)	(4.55 cents)