

**Consolidated Statement of Cash Flows**

For the year ended 31 December 2001

(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000 (Restated – Notes 2 & 39)
<b>NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES</b>			
	31.a	<b>23,107</b>	(13,625)
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		<b>9,335</b>	13,285
Interest paid		<b>(20,111)</b>	(21,983)
Dividends received from an associate		<b>3,423</b>	–
Dividends paid to shareholders		–	(11,668)
Dividends paid to minority shareholders of subsidiaries		<b>(2,994)</b>	(22,014)
		<b>(10,347)</b>	(42,380)
<b>TAXATION</b>			
Hong Kong profits tax paid		<b>(29,928)</b>	(9,278)
PRC income tax paid		<b>(525)</b>	–
		<b>(30,453)</b>	(9,278)
<b>INVESTING ACTIVITIES</b>			
Additions to fixed assets		<b>(18,841)</b>	(74,859)
Additions to investment properties		–	(270)
(Increase) Decrease in properties under development		<b>(8)</b>	9,331
Acquisition of long-term investments		<b>(27,935)</b>	(1,332)
Proceeds from disposal of fixed assets		<b>638</b>	2,325
Proceeds from disposal of long-term investments		<b>7,601</b>	21,000
Net cash outflow from acquisition of subsidiaries	31.b	<b>(15,522)</b>	(10,576)
Proceeds from disposal of interests in subsidiaries		–	120,800
Acquisition of additional interest in a subsidiary		–	(42,464)
Net cash (outflow) inflow from disposal of subsidiaries	31.c	<b>(992)</b>	4,000
Acquisition of additional interests in associates		<b>(15)</b>	(36,507)
Proceeds from disposal of interest in an associate		<b>7,775</b>	27,208
Decrease (Increase) in advances to associates		<b>30,482</b>	(12,853)
Increase in amount due from intermediate holding company		<b>(15,581)</b>	–
Decrease (Increase) in pledged bank deposits		<b>27,500</b>	(20,000)
		<b>(4,898)</b>	(14,197)
<b>NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES</b>		<b>(22,591)</b>	(79,480)

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<b>FINANCING ACTIVITIES</b>			
	31.d		
Increase (Decrease) in advances from associates		<b>802</b>	(13,284)
Decrease in amount due to intermediate holding company		<b>(3,351)</b>	(41,599)
New short-term bank loans		<b>120,378</b>	111,440
Repayment of short-term bank loans		<b>(111,063)</b>	(92,397)
New long-term bank loans		<b>5,827</b>	–
Repayment of long-term bank loans		<b>(31,455)</b>	(11,178)
Repayment of capital element of finance lease obligations		–	(1,195)
Net proceeds of rights issue contributed by minority shareholders of a subsidiary		<b>44,032</b>	–
Capital contribution from minority shareholders of subsidiaries		<b>7,670</b>	8,207
		<b>32,840</b>	(40,006)
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>			
		<b>10,249</b>	(119,486)
CASH AND CASH EQUIVALENTS, beginning of year	31.e	<b>9,108</b>	128,506
Effect of foreign exchange rate changes		<b>60</b>	88
CASH AND CASH EQUIVALENTS, end of year	31.e	<b>19,417</b>	9,108