

> 06:30

From *the crack of dawn*

each day, China Eastern Airlines

tirelessly strives to ensure

that all its customer's

requirements are met.



Financial Highlights

(prepared in accordance with International Accounting Standards)

Expressed in RMB millions

	1997	1998	1999	2000	2001
Year Ended 31 December					
Turnover	8,574	8,172	10,163	11,220	12,153
Operating expenses	(7,079)	(7,970)	(9,241)	(10,442)	(11,278)
Operating profit	1,495	202	922	778	875
Interest expenses, net	(784)	(853)	(966)	(815)	(814)
Other income, net	295	69	172	341	249
Profit/(Loss) before taxation	1,006	(582)	128	304	314
Profit/(Loss) attributable to shareholders	668	(454)	84	176	542
Earnings/(Loss) per share (RMB)*	0.15	(0.09)	0.02	0.04	0.11
At 31 December					
Cash and cash equivalents	1,560	1,793	1,315	1,423	1,331
Working capital (deficiency)	320	(401)	(657)	(858)	(3,163)
Land use rights and fixed assets	17,847	18,882	19,230	20,802	21,454
Total assets	26,734	27,898	28,261	29,027	28,986
Long-term loans, including current portion	3,891	4,957	4,706	4,804	5,301
Finance lease obligations, including current portion	12,379	11,701	11,557	11,308	9,871
Total capital and reserves	7,383	6,929	7,013	7,189	7,639

* The calculation of earnings/(loss) per share is based on the consolidated profit/(loss) attributable to the shareholders and the weighted average number of 4,465,366,575 shares in issue during 1997 and 4,866,950,000 shares in issue from 1998 to 2001.

