

Corporate Milestones

2000



February

February 27 and 28

- The Company lists on the NYSE and the HKSE.



March

- The Company is included in the Morgan Stanley China Index.

July

- The Company is included as a constituent stock of the Hang Seng Index.

October

- Qinhuangdao 32-6 oil field (Phase I) begins production.
- The Company appoints five globally recognised leaders including Dr. Henry Kissinger as members of the Company's International Advisory Board.

November

- The largest independent oil field offshore China, SZ 36-1 (Phase II) begins full-scale production.



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2002



Moody's Investors Service
**Baa2
 positive**

January

- Moody's Investors Service changes the Baa2 credit rating outlook of the Company from stable to positive.
- The Company announces the US\$585 million acquisition of Repsol-YPF's interests in five blocks in Indonesia.

March

- The Company successfully issues US\$500 million of 10-year global notes.



December

- The Company is voted The Best Managed Company in China 2001 by an Asiamoney poll.
- Mr. Will Honeybourne joins the Company's Board of Directors as a non-executive director.

