- Production process
  of the highest health,
  safety and
  environmental
  standards
- Continual community support
- Active participation in building a greener environment









mployees' health and safety are crucial for the success and development of the Company and everyone plays a part in creating healthy, safe and environmentally friendly results. In order to monitor the Company's production activities and to provide proper guidelines for employees, the Company has established a set of comprehensive health, safety and environmental ("HSE") policies which constitutes an important part of the Company's corporate culture and

represents one of the core competitive strengths of the Company.

With the goal of further improving levels of health, safety and environmental protection, the Company continued during 2001 to implement established HSE systems and key programs and realized the HSE targets set at the beginning of the year. During the year, there were no fatality, no incident of oil

spillage of material quantities, and no single incident resulting in an economic loss exceeding US\$120,000. The OHSA statistics on occupational injury and occupational disease showed a significant improvement compared to previous years with both incident and the days-away rates. As a result, the Company's HSE performance was above the average standards for international oil companies.

## CNOOC Ltd. OHSA occupational injury & occupational disease statistics of 2001 Incident rate Number of days away rate (Times/200,000 Man Hour) (Day/200,000 Man Hour) Scope Average Man-hour Recordable cases Number of Death & Number of Number of person days away & number of days away days away & working bounds working bounds days away Permanent worker 1,402 2,228,512 0.00 0.00 0.00 0.00 0.00 Permanent worker, & other worker & direct contractor 5.847 12.187.935 0.20 0.15 0.16 0.15 1.77

Besides constantly trying to increase efficiency and create value for our shareholders, we have also been taking an active part in community activities.



During the year, the Company participated in "Project Hope", greening activities, educational sponsorships, and other social charitable events, making significant contributions to the society. (picture on the left)

In conjunction with foreign cooperative partners, the Company participated in the "Century Forest Green Action - Bid for 2008 Olympics", and planted 220 "Olympic Bid" trees in Bijiashan Garden, Shenzhen engraved with the Company logo. (picture on the right)

