

	Note	2001 HK\$'000	2000 HK\$'000
Turnover	4	16,418	27,954
Cost of sales		(15,404)	(25,338)
Gross profit		1,014	2,616
Other revenue	5	633	1,763
Selling and distribution costs		(600)	(1,206)
Administrative expenses		(7,800)	(8,990)
Other operating expenses		(1,106)	(27,560)
Loss from operating activities	6	(7,859)	(33,377)
Finance costs	7	(2,994)	(5,384)
Loss before taxation		(10,853)	(38,761)
Taxation	10	(4)	446
Net loss from ordinary activities attributable to shareholders	11	(10,857)	(38,315)
Capital reduction	24	27,944	-
Accumulated losses at beginning of year		(70,637)	(32,322)
Accumulated losses at end of year		(53,550)	(70,637)
Loss per share – Basic	12	(7.4 cents)	(31.2 cents)

The annexed notes form an integral part of these financial statements.