



CONSOLIDATED INCOME STATEMENT

 For the year ended December 31, 2001

	<i>Notes</i>	2001 HK\$	2000 <i>HK\$</i>
Turnover		758,336,454	922,877,282
Cost of sales		(522,699,899)	(605,610,943)
Gross profit		235,636,555	317,266,339
Other revenue		9,684,042	5,539,480
Distribution costs		(29,344,465)	(36,549,227)
Administrative expenses		(118,834,962)	(114,492,613)
Other operating expenses		(24,360,020)	(25,074,004)
Profit from operations	5	72,781,150	146,689,975
Finance costs	7	(11,573,031)	(17,664,344)
Interest income		2,693,857	471,242
Impairment of loan to an associate		–	(4,966,833)
Share of results of associates		2,801,997	1,897,295
Share of results of a jointly controlled entity		3,379,596	306,543
Profit before taxation		70,083,569	126,733,878
Taxation	8	(7,100,142)	(20,174,411)
Net profit for the year		62,983,427	106,559,467
Earnings per share	10		
Basic		11.4 cents	20.6 cents
Diluted		11.4 cents	20.6 cents