



CONSOLIDATED CASH FLOW STATEMENT

For the year ended December 31, 2001

	Note	2001 HK\$	2000 HK\$
Net cash inflow from operating activities	26	119,309,405	129,352,068
Returns on investments and servicing of finance			
Dividends paid		(113,070,857)	(26,253,314)
Interest on bank borrowings		(7,284,821)	(13,385,813)
Interest on finance leases		(441,303)	(406,781)
Factoring charges		(302,701)	(180,521)
Dividends received from associates		2,081,140	2,660,489
Interest received		2,693,857	471,242
Net cash outflow from returns on investments and servicing of finance		(116,324,685)	(37,094,698)
Taxation			
Hong Kong Profits Tax paid		(8,138,262)	(10,719,678)
Overseas taxation paid		(6,428,620)	(6,816,829)
Hong Kong Profits Tax refunded		–	6,869
Overseas taxation refunded		4,773,840	–
Net tax paid		(9,793,042)	(17,529,638)
Investing activities			
Repayment of loan by an associate		140,000,000	–
Proceeds from disposal of property, plant and equipment		324,187	38,430
Purchase of property, plant and equipment		(31,963,058)	(25,981,180)
Advance to a jointly controlled entity		(3,258,175)	(9,516,975)
Acquisition of additional interest in a subsidiary		–	(5,200,408)
Advance to an associate		–	(1,052,198)
Net cash inflow (outflow) from investing activities		105,102,954	(41,712,331)
Net cash inflow before financing		98,294,632	33,015,401

CONSOLIDATED CASH FLOW STATEMENT

For the year ended December 31, 2001

		2001	2000
	Note	HK\$	HK\$
Financing	27		
Repayment of bank loans		(47,991,743)	(43,537,458)
Net cash outflow from trust receipt loans		(15,665,654)	(1,150,569)
Repayment of obligations under finance leases		(3,441,976)	(2,674,541)
Repurchase of shares		(3,292,700)	(1,615,260)
Proceeds from issue of shares		20,524,574	15,013,040
New bank loans raised		10,000,000	53,150,943
Repayment of loan from a minority shareholder of a subsidiary		—	(12,864,590)
Net cash (outflow) inflow from financing		(39,867,499)	6,321,565
Increase in cash and cash equivalents		58,427,133	39,336,966
Cash and cash equivalents brought forward		72,589,605	32,903,033
Effect of foreign exchange rate changes		(75,464)	349,606
Cash and cash equivalents carried forward, representing bank balances, deposits and cash		130,941,274	72,589,605