



Consolidated Balance Sheet

31 DECEMBER 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	14	315,956	335,280
Land use rights	15	12,842	13,400
Interests in jointly controlled entities	17	47,690	36,370
Interests in associates	18	43,300	41,051
Golf club memberships	19	635	635
Long term investment	20	–	–
		<u>420,423</u>	<u>426,736</u>
CURRENT ASSETS			
Inventories	21	28,147	38,891
Trade receivables	22	41,137	50,541
Bills receivable		44,047	23,606
Prepayments, deposits and other receivables		15,537	6,618
Time deposits		3,865	11,357
Pledged time deposits	23	1,000	3,517
Cash and bank balances		20,717	13,579
		<u>154,450</u>	<u>148,109</u>
CURRENT LIABILITIES			
Trade payables	24	5,401	14,719
Tax payable		391	1,036
Other payables and accruals	17	17,469	9,399
Interest-bearing bank loans, secured	25	43,210	50,076
Due to a related company	37(iii)	19,427	–
		<u>85,898</u>	<u>75,230</u>
NET CURRENT ASSETS		<u>68,552</u>	<u>72,879</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>488,975</u>	<u>499,615</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank loans, secured	25	20	2,983
Due to a related company	37(iii)	–	35,477
		<u>20</u>	<u>38,460</u>
MINORITY INTERESTS		<u>95,296</u>	<u>90,371</u>
		<u>393,659</u>	<u>370,784</u>
CAPITAL AND RESERVES			
Issued capital	27	76,537	76,537
Reserves	28	317,122	294,247
		<u>393,659</u>	<u>370,784</u>

Cao Zhong
Director

Tang Kwok Kau
Director