

# Consolidated Cash Flow Statement

YEAR ENDED 31 DECEMBER 2001

	<i>Notes</i>	<b>2001</b> <b>HK\$'000</b>	2000 HK\$'000 (Restated)
<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>			
	30(a)	<b>31,814</b>	(13,869)
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		771	2,373
Interest paid		<b>(4,914)</b>	(7,679)
Interest element of finance lease payments		–	(50)
Dividends received from an associate		1,717	1,709
Dividends paid to minority shareholders		–	(3,071)
Net cash outflow from returns on investments and servicing of finance		<b>(2,426)</b>	(6,718)
<b>TAX</b>			
Taxes paid, net:			
Hong Kong		<b>(49)</b>	(151)
Mainland China		<b>(812)</b>	(4,566)
		<b>(861)</b>	(4,717)
<b>INVESTING ACTIVITIES</b>			
Purchases of fixed assets		<b>(3,712)</b>	(310)
Repayment to a jointly controlled entity		–	(2,582)
Proceeds from disposal of golf club memberships		–	397
Proceeds from disposal of a long term investment		–	3,430
Proceeds from disposal of fixed assets		401	3,449
Proceeds from disposal of interests in subsidiaries	30(c)	1,702	10,728
Proceeds from disposal of interests in jointly controlled entities		–	63,131
Movement in time deposits		1,443	(1,443)
Net cash inflow/(outflow) from investing activities		<b>(166)</b>	76,800
<b>NET CASH INFLOW BEFORE FINANCING ACTIVITIES</b>		<b>28,361</b>	51,496



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	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
<b>NET CASH INFLOW BEFORE FINANCING ACTIVITIES</b>		<b>28,361</b>	51,496
<b>FINANCING ACTIVITIES</b>	30(b)		
Repayment of bank loans		<b>(61,151)</b>	(102,152)
Proceeds from new bank loans		<b>46,313</b>	51,042
Increase/(decrease) in trust receipt loans		<b>818</b>	(8,336)
Advance from a related company		–	10,000
Repayment of advance from a related company		<b>(19,960)</b>	(20,140)
Capital element of finance lease payments		–	(244)
Net cash outflow from financing activities		<b>(33,980)</b>	(69,830)
<b>DECREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(5,619)</b>	(18,334)
Cash and cash equivalents at beginning of year		<b>23,318</b>	41,618
Effect of foreign exchange rate changes, net		–	34
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>17,699</b>	23,318
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances, excluding pledged bank balances		<b>20,717</b>	13,579
Non-pledged time deposits with original maturity of less than three months when acquired		<b>3,865</b>	9,914
Pledged time deposits with original maturity of less than three months when acquired, pledged as security for trust receipt loans		<b>1,000</b>	3,517
Trust receipt loans with original maturity of less than three months when advanced		<b>(7,883)</b>	(3,692)
		<b>17,699</b>	23,318