

# Balance Sheet

31 DECEMBER 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	18	43
Interests in subsidiaries	16	305,790	335,710
Interests in jointly controlled entities	17	–	–
Golf club memberships	19	275	275
		<u>306,083</u>	<u>336,028</u>
<b>CURRENT ASSETS</b>			
Other receivables		1	168
Due from subsidiaries	16	22,317	–
Time deposits		1,012	8,460
Cash and bank balances		83	68
		<u>23,413</u>	<u>8,696</u>
<b>CURRENT LIABILITIES</b>			
Other payables and accruals		11	41
Interest-bearing bank loans, secured	25	986	288
Due to a related company	37(iii)	19,427	–
		<u>20,424</u>	<u>329</u>
<b>NET CURRENT ASSETS</b>			
		<u>2,989</u>	<u>8,367</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>309,072</u>	<u>344,395</u>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans, secured	25	–	1,664
Due to a related company	37(iii)	–	35,477
		<u>–</u>	<u>37,141</u>
		<u>309,072</u>	<u>307,254</u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	27	76,537	76,537
Reserves	28	232,535	230,717
		<u>309,072</u>	<u>307,254</u>

Cao Zhong  
Director

Tang Kwok Kau  
Director