

### Consolidated Balance Sheet

As at 31 December 2001

|  | Note | 2001<br><u>HK\$'000</u> | 2000<br><u>HK\$'000</u> |
|--|------|-------------------------|-------------------------|
| <b>ASSETS AND LIABILITIES</b>                    |      |                         |                         |
| <b>Non-current assets</b>                        |      |                         |                         |
| Property, plant and equipment                    | 15   | 84,258                  | 72,214                  |
| Interest in associates                           | 17   | 19,642                  | 15,066                  |
|  |      | <u>103,900</u>          | <u>87,280</u>           |
| <b>Current assets</b>                            |      |                         |                         |
| Inventories                                      | 18   | 26,293                  | 22,091                  |
| Trade and other receivables                      | 19   | 59,736                  | 39,548                  |
| Tax recoverable                                  |      | 437                     | –                       |
| Bank balances and cash                           |      | 80,461                  | 61,685                  |
|  |      | <u>166,927</u>          | <u>123,324</u>          |
| <b>Current liabilities</b>                       |      |                         |                         |
| Trade and other payables                         | 20   | 53,130                  | 47,331                  |
| Current portion of interest-bearing borrowings   | 21   | –                       | 150                     |
| Taxation   |      | 8,209                   | 7,441                   |
|  |      | <u>61,339</u>           | <u>54,922</u>           |
| <b>Net current assets</b>                        |      | <u>105,588</u>          | <u>68,402</u>           |
| <b>Total assets less current liabilities</b>     |      | <u>209,488</u>          | <u>155,682</u>          |
| <b>Non-current liabilities</b>                   |      |                         |                         |
| Long-term portion of interest bearing borrowings | 21   | –                       | 73                      |
| Deferred taxation                                | 22   | 4,913                   | 4,435                   |
|  |      | <u>4,913</u>            | <u>4,508</u>            |
| <b>NET ASSETS</b>                                |      | <u>204,575</u>          | <u>151,174</u>          |
| <b>CAPITAL AND RESERVES</b>                      |      |                         |                         |
| Share capital                                    | 23   | 24,449                  | 24,000                  |
| Reserves   |      |                         |                         |
| Final proposed dividend                          | 25   | 13,880                  | 10,800                  |
| Others   | 25   | 166,246                 | 116,374                 |
|  |      | <u>180,126</u>          | <u>127,174</u>          |
|  |      | <u>204,575</u>          | <u>151,174</u>          |

Approved and authorised for issue by the Board of Directors on 16 April 2002

**Ngan Hei Keung**  
Director

**Ngan Po Ling, Pauline**  
Director