

# CONSOLIDATED INCOME STATEMENT

for the year ended 31 December 2001

(Expressed in Hong Kong dollars)

|   | <i>Note</i> | <b>2001</b>         | 2000                      |
|---|-------------|---------------------|---------------------------|
|   |             | <i>\$'000</i>       | restated<br><i>\$'000</i> |
| <b>Turnover</b>                                       | 2 & 11      | <b>419,450</b>      | 878,169                   |
| <b>Cost of sales</b>                                  |             | <b>(291,552)</b>    | (649,721)                 |
| <b>Gross profit</b>                                   |             | <b>127,898</b>      | 228,448                   |
| <b>Other revenue</b>                                  | 3           | <b>10,709</b>       | 945                       |
| <b>Other net loss</b>                                 | 3           | <b>(177,154)</b>    | (102,401)                 |
| <b>Administrative and selling expenses</b>            |             | <b>(107,439)</b>    | (149,744)                 |
| <b>Other operating expenses</b>                       |             | <b>(41,824)</b>     | (167,852)                 |
| <b>Loss from operations</b>                           |             | <b>(187,810)</b>    | (190,604)                 |
| <b>Finance costs</b>                                  | 4(a)        | <b>(5,486)</b>      | (11,408)                  |
| <b>Share of profits less losses of associates</b>     |             | <b>405</b>          | (452)                     |
| <b>Share of losses of jointly controlled entities</b> |             | <b>(6,427)</b>      | (11,541)                  |
| <b>Impairment loss on goodwill</b>                    | 10          | <b>—</b>            | (473,061)                 |
| <b>Loss before taxation</b>                           | 4           | <b>(199,318)</b>    | (687,066)                 |
| <b>Taxation</b>                                       | 5(a)        | <b>1,622</b>        | 236                       |
| <b>Loss after taxation</b>                            |             | <b>(197,696)</b>    | (686,830)                 |
| <b>Minority interests</b>                             |             | <b>—</b>            | 9,209                     |
| <b>Loss attributable to shareholders</b>              | 8 & 27(a)   | <b>(197,696)</b>    | (677,621)                 |
| <b>Loss per share</b>                                 | 9           |                     |                           |
| - Basic and diluted                                   |             | <b>(12.0) cents</b> | (45.5) cents              |

The notes on pages 27 to 65 form part of these financial statements.