

BALANCE SHEET

as at 31 December 2001
(Expressed in Hong Kong dollars)

	<i>Note</i>	2001		2000	
		<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
Non-current assets					
Fixed assets					
- Investment properties			3,600		4,000
- Other property and equipment			120,002		120,040
	12(b)		123,602		124,040
Interest in subsidiaries	13		188,077		569,825
Interest in associates	14		4,436		6,366
Other non-current financial assets	16		—		225,937
			316,115		926,168
Current assets					
Short term investments	17	161,558		102,892	
Trade and other receivables		2,434		16,777	
Pledged deposits	19	47,536		109,098	
Cash and bank balances		551,748		787,267	
			763,276		1,016,034
Current liabilities					
Bank loans and overdrafts					
- secured	20	—		237	
Trade and other payables		1,860		1,575	
Amounts due to subsidiaries		14,167		40,132	
Convertible bonds	23	—		167,046	
			16,027		208,990
Net current assets			747,249		807,044
NET ASSETS			1,063,364		1,733,212
CAPITAL AND RESERVES					
Share capital	26		825,329		825,329
Reserves	27(b)		238,035		907,883
			1,063,364		1,733,212

Approved and authorised for issue by the board of directors on 15 April 2002

Joseph LEUNG Wing-kong
Chairman

James C. NG
Chief Executive Officer

The notes on pages 27 to 65 form part of these financial statements.