

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 December 2001

(Expressed in Hong Kong dollars)

	<i>Note</i>	2001		2000	
		<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
Net cash inflow from operating activities	28(a)		64,614		43,941
Returns on investments and servicing of finance					
Interest paid		(5,486)		(11,408)	
Dividends received from associates		262		1,268	
		<hr/>		<hr/>	
Net cash outflow from returns on investments and servicing of finance			(5,224)		(10,140)
Taxation					
Hong Kong profits tax refund		—		168	
Overseas tax paid		(249)		(491)	
		<hr/>		<hr/>	
Tax paid			(249)		(323)
Investing activities					
Payment for purchase of property and equipment		(4,616)		(13,101)	
Payment for purchase of investments in securities		(105,635)		(96,601)	
Deposits paid in respect of acquisitions of securities		(34,154)		—	
Payment for purchase of licence rights		—		(28,925)	
Loans repaid by associates		3,412		598	
New loans to jointly controlled entities		(9,326)		(26,815)	
Proceeds from sale of property and equipment		47		56	
Proceeds from sale of a subsidiary		—		7,765	
Proceeds from sale of investments in securities		72		935	
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Net cash outflow from investing activities			(150,200)		(156,088)
Net cash outflow before financing carried forward			(91,059)		(122,610)

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Net cash outflow before financing brought forward			(91,059)		(122,610)
Financing					
Issue of ordinary shares	28(b)	—		885,418	
Expenses incurred in issue of shares	28(b)	—		(20,157)	
Redemption of debentures	28(b)	(2,370)		(60)	
Redemption of convertible bonds	28(b)	(167,046)		—	
Decrease/(increase) in pledged deposits	28(b)	61,773		(4,271)	
			<u>(107,643)</u>		<u>860,930</u>
Net cash (outflow)/inflow from financing			(107,643)		860,930
(Decrease)/increase in cash and cash equivalents			(198,702)		738,320
Effect of foreign exchange rates			1,547		(366)
Cash and cash equivalents at 1 January			806,885		68,931
Cash and cash equivalents at 31 December			609,730		806,885
			<u><u>609,730</u></u>		<u><u>806,885</u></u>
Analysis of the balances of cash and cash equivalents					
Cash and bank balances			609,736		810,434
Pledged deposits			46,680		46,590
Bank overdrafts and loans repayable within three months			(46,686)		(50,139)
			<u><u>609,730</u></u>		<u><u>806,885</u></u>

The notes on pages 27 to 65 form part of these financial statements.