

GROUP STRUCTURE

(a) The following is a list of the principal subsidiaries at 31 December 2001:

Name of company	Place of incorporation/ operation *	Particulars of issued and paid up capital	Proportion of ownership interest			Principal activities
			Group's effective interest	held by the Company	held by subsidiary	
Asia Pacific Telecommunications Limited	Hong Kong	Ordinary HK\$2,000	100%	—	100%	Provision of international telecommunications services
e-New Media Technology Limited	British Virgin Islands/ Hong Kong	Ordinary US\$1	100%	100%	—	Investment holding
e-Media Telecom Limited (formerly e-New Media (Shenzhen) Limited)	British Virgin Islands/ Hong Kong	Ordinary US\$1	100%	—	100%	Investment holding
ENM Investments Limited (name changed from Digital Information Services Limited to e-New Media Investments Limited and further changed to ENM Investments Limited)	Cayman Islands/ Hong Kong	Ordinary US\$1	100%	100%	—	Investment holding
Hill Top Country Club Limited	Hong Kong	Ordinary HK\$10,000,000	100%	100%	—	Club management
Inasia.com Limited	Hong Kong	Ordinary HK\$2,500,000	100%	—	100%	Telecommunications business
Lion Dragon Limited	British Virgin Islands/ Hong Kong	Ordinary US\$1	100%	—	100%	Investment holding
New Media (Aust) Pty Limited	Australia	Ordinary A\$100	100%	—	100%	Engineering support services
New Media Corporation	Cayman Islands/ Hong Kong	Ordinary US\$2,227,280	100%	—	100%	Investment holding
New Media Telecom Asia Limited	Taiwan	Ordinary N\$2,000,000	100%	—	100%	Data bureau services

* where different from the place of incorporation

(a) The following is a list of the principal subsidiaries at 31 December 2001: (continued)

Name of company	Place of incorporation/ operation *	Particulars of issued and paid up capital	Proportion of ownership interest			Principal activities
			Group's effective interest	held by the Company	held by subsidiary	
New Media Telecom (Singapore) Pte Limited (formerly Media Partners Asia Pte Limited)	Singapore	Ordinary SGD100,000	100%	—	100%	Telecommunications business
Richtime Management Limited	British Virgin Islands/ Hong Kong	Ordinary US\$1	100%	—	100%	Investment holding
Shanghai Hilltop Country Club Limited	The People's Republic of China	US\$7,200,000	80%	—	80%	Club management
Ventures Triumph Limited	British Virgin Islands/ Hong Kong	Ordinary US\$1	100%	—	100%	Investment holding
Voice Information Systems Limited	Hong Kong	Ordinary "A", HK\$3,000,000 Ordinary "B", HK\$2,000,000	100%	—	100%	Bureau services

* where different from the place of incorporation

GROUP STRUCTURE

(b) The following is a list of the principal associates at 31 December 2001:

Name of Company	Place of incorporation	Attributable equity interest held by the Group	Principal activities
Acorn Management SA	British Virgin Islands	30%	Information services
Alpha Sky Limited	Hong Kong	40%	Information services
Ventile Investments Limited	British Virgin Islands	35%	Provision of finance

(c) The following is a list of the principal jointly controlled entities at 31 December 2001:

Name of Company	Place of incorporation	Attributable equity interest held by the Group	Principal activities
e-Brilliant Company Limited	Cayman Islands	50%	Investment holding
e-Brilliant Pte Limited	Singapore	50%	Production and distribution of 3D animation content for the internet and other multimedia application