

FIVE YEAR SUMMARY

(Expressed in Hong Kong dollars)

RESULTS

	Year ended 31 March 1998	Year ended 31 March 1999	9 months ended 31 December 1999	Year ended 31 December 2000 restated (Note)	Year ended 31 December 2001
	\$'000	\$'000	\$'000	\$'000	\$'000
Turnover	<u>100,479</u>	<u>52,670</u>	<u>223,176</u>	<u>878,169</u>	<u>419,450</u>
Loss from operations	(48,427)	(54,628)	(248)	(190,604)	(187,810)
Finance costs	(1,514)	(2,048)	(6,473)	(11,408)	(5,486)
Share of results of associates	(35)	14	6	(452)	405
Share of results of jointly controlled entities	—	—	—	(11,541)	(6,427)
Impairment loss on goodwill	—	—	—	(473,061)	—
Loss before taxation	<u>(49,976)</u>	<u>(56,662)</u>	<u>(6,715)</u>	<u>(687,066)</u>	<u>(199,318)</u>
Taxation	(1,444)	141	(1,442)	236	1,622
Minority interests	92	—	2,721	9,209	—
Loss attributable to shareholders	<u>(51,328)</u>	<u>(56,521)</u>	<u>(5,436)</u>	<u>(677,621)</u>	<u>(197,696)</u>
Dividends	10,664	—	—	—	—
Loss retained	<u>(61,992)</u>	<u>(56,521)</u>	<u>(5,436)</u>	<u>(677,621)</u>	<u>(197,696)</u>

Note:

Following the requirements of Statement of Standard Accounting Practice 31 "Impairment of Assets", the directors have performed an assessment of the fair value of its assets, including goodwill that had previously been eliminated against reserves, and have retrospectively restated the 2000 result for the impairment of goodwill arising from the acquisition of subsidiaries according to the transitional provisions of Statement of Standard Accounting Practice 30 "Business Combinations".

FIVE YEAR SUMMARY

(Expressed in Hong Kong dollars)

ASSETS AND LIABILITIES

	31 March 1998 \$'000	31 March 1999 \$'000	31 December 1999 \$'000	31 December 2000 \$'000	31 December 2001 \$'000
Non-current assets	578,466	548,318	724,423	469,519	304,483
Net current assets	<u>113,304</u>	<u>59,018</u>	<u>208,973</u>	<u>779,562</u>	<u>735,726</u>
Total assets less current liabilities	691,770	607,336	933,396	1,249,081	1,040,209
Non-current liabilities	(16,100)	(19,340)	(187,482)	(17,582)	(6,645)
Minority interests	<u>(11,691)</u>	<u>(11,353)</u>	<u>(37,772)</u>	<u>—</u>	<u>—</u>
	<u>663,979</u>	<u>576,643</u>	<u>708,142</u>	<u>1,231,499</u>	<u>1,033,564</u>
Share capital	355,464	355,465	624,480	825,329	825,329
Reserves	<u>308,515</u>	<u>221,178</u>	<u>83,662</u>	<u>406,170</u>	<u>208,235</u>
	<u>663,979</u>	<u>576,643</u>	<u>708,142</u>	<u>1,231,499</u>	<u>1,033,564</u>