

Pro Forma Combined Balance Sheet

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	15	94,898	71,320
Club debentures		600	600
Loan receivable	16	–	4,500
		95,498	76,420
CURRENT ASSETS			
Short term investments	17	–	473
Inventories	18	52,439	41,868
Trade receivables	19	51,234	21,117
Prepayments, deposits and other receivables		4,513	865
Loan receivable	16	4,500	–
Tax recoverable		2,693	–
Due from related companies	20	2	248
Due from a director	21	51	721
Cash and cash equivalents	22	20,252	36,408
		135,684	101,700
CURRENT LIABILITIES			
Trade payables	23	53,478	39,009
Other payables and accruals		13,090	10,891
Interest-bearing bank loans	24	472	529
Finance lease payables	25	–	109
Tax payables		7,823	4,225
Dividend payable		–	3,405
		74,863	58,168
NET CURRENT ASSETS		60,821	43,532
TOTAL ASSETS LESS CURRENT LIABILITIES		156,319	119,952
NON-CURRENT LIABILITIES			
Interest-bearing bank loans	24	2,488	3,208
Deferred tax	26	1,986	1,330
		4,474	4,538
		151,845	115,414
CAPITAL AND RESERVES			
Issued capital	27	200	200
Reserves	28	151,645	115,214
		151,845	115,414