

Pro Forma Combined Cash Flow Statement

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	29(a)	15,572	45,130
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,204	2,035
Interest paid		(210)	(400)
Interest element of finance lease payments		(6)	(39)
Dividends received from short term investments		–	18
Dividends paid		(30,000)	(47,000)
Net cash outflow from returns on investments and servicing of finance		(29,012)	(45,386)
TAX			
Hong Kong profits tax paid		(398)	(3,546)
Overseas taxes paid		(408)	(14)
Taxes paid		(806)	(3,560)
INVESTING ACTIVITIES			
Purchases of fixed assets		(1,311)	(11,225)
Proceeds from disposals of fixed assets		36	220
Purchases of short term investments		–	(2,770)
Proceeds from disposal of short term investments		251	1,883
Increase in loan receivable		–	(4,500)
Net cash outflow from investing activities		(1,024)	(16,392)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(15,270)	(20,208)
FINANCING ACTIVITIES	29(b)		
Repayment of bank loans		(777)	(485)
Capital element of finance lease payments		(109)	(557)
Net cash outflow from financing activities		(886)	(1,042)
DECREASE IN CASH AND CASH EQUIVALENTS		(16,156)	(21,250)
Cash and cash equivalents at beginning of year		36,408	57,652
Effect of foreign exchange rate changes, net		–	6
CASH AND CASH EQUIVALENTS AT END OF YEAR		20,252	36,408
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		20,252	12,793
Time deposits with original maturity of less than three months when acquired		–	23,615
		20,252	36,408