

Consolidated Cash Flow Statement

For the year ended 31st December, 2001

	Notes	2001 HK\$	2000 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	27	19,056,317	27,544,349
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(2,922,973)	(3,683,309)
Dividend received		230,860	184,194
Dividends paid		(11,688,717)	(14,931,545)
CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(14,380,830)	(18,430,660)
TAXATION			
Hong Kong Profits Tax refunded		64,939	106,313
Hong Kong Profits Tax paid		(3,409,765)	(5,682,584)
Overseas tax paid		(817,491)	(231,045)
NET TAXATION PAID		(4,162,317)	(5,807,316)
INVESTING ACTIVITIES			
Acquisition of further interest in a subsidiary from minority shareholder		(2)	–
Increase in pledged cash deposits		(3,749,353)	(26,540,900)
Purchase of investment properties		–	(16,120,932)
Purchase of investment securities		(23,789,208)	(46,738,117)
Purchase of property, plant and equipment		(2,944,240)	(1,199,789)
Net proceeds on disposal of property, plant and equipment		380,000	899,714
Net proceeds on disposal of investment properties		1,181,675	11,007,143
Net proceeds on disposal of other investments		33,793,046	40,562,406
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES		4,871,918	(38,130,475)
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING		5,385,088	(34,824,102)

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	<i>Notes</i>	2001 HK\$	2000 HK\$
FINANCING	28		
Repayment of bank loan		–	(35,998,500)
New bank loan raised		–	46,600,000
NET CASH INFLOW FROM FINANCING		–	10,601,500
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		5,385,088	(24,222,602)
AT BEGINNING OF THE YEAR		8,570,473	32,962,806
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		(94,228)	(169,731)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		<u>13,861,333</u>	<u>8,570,473</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		14,242,297	9,338,248
Bank loans and overdraft		(380,964)	(767,775)
		<u>13,861,333</u>	<u>8,570,473</u>