



Consolidated Profit and Loss Account

YEAR ENDED 31 DECEMBER 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
TURNOVER	6	1,942,269	2,211,873
Cost of sales		<u>(1,833,176)</u>	<u>(2,143,152)</u>
Gross profit		109,093	68,721
Other revenue and gains, net		34,158	33,769
Distribution costs		(12,376)	(14,666)
Administrative expenses		(191,406)	(177,550)
Other operating expenses, net		(129,002)	(102,351)
Impairment of goodwill		(333,053)	(71,980)
Impairment of fixed assets		<u>(169,674)</u>	<u>(495)</u>
LOSS FROM OPERATING ACTIVITIES	7	(692,260)	(264,552)
Finance costs	8	(69,800)	(68,422)
Share of profits and losses of:			
Jointly-controlled entities		2,370	11,732
Associates		<u>(20,502)</u>	<u>6,867</u>
LOSS BEFORE TAX		(780,192)	(314,375)
Tax	11	<u>(4,993)</u>	<u>(3,852)</u>
LOSS BEFORE MINORITY INTERESTS		(785,185)	(318,227)
Minority interests		<u>177,807</u>	<u>59,825</u>
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12, 36	<u><u>(607,378)</u></u>	<u><u>(258,402)</u></u>
LOSS PER SHARE – BASIC	13	<u><u>(HK 28.9 cents)</u></u>	<u><u>(HK 13.6 cents)</u></u>