



Consolidated Balance Sheet

31 DECEMBER 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	14	1,601,514	1,945,618
Intangible assets	15	5,532	4,709
Interests in associates	17	375,207	410,383
Interests in jointly-controlled entities	18	238,161	237,251
Long term investments	19	245	405
		<u>2,220,659</u>	<u>2,598,366</u>
CURRENT ASSETS			
Short term investments	19	8,358	8,320
Inventories	20	286,485	246,834
Accounts and bills receivables	21	310,844	371,874
Prepayments, deposits and other receivables		61,497	101,892
Tax recoverable		634	733
Due from related companies	23	85,912	128,680
Due from associates	24	14,916	18,985
Pledged deposits	25	10,414	6,920
Cash and cash equivalents	26	191,147	229,620
		<u>970,207</u>	<u>1,113,858</u>
CURRENT LIABILITIES			
Accounts and bills payables	27	96,710	112,222
Tax payable		5,338	3,338
Other payables and accrued liabilities		251,927	280,224
Convertible bonds	28	–	315,394
Due to related companies	23	558,952	303,028
Interest-bearing bank and other borrowings	29	288,659	424,258
Provision	31	4,527	–
		<u>1,206,113</u>	<u>1,438,464</u>
NET CURRENT LIABILITIES		<u>(235,906)</u>	<u>(324,606)</u>

Continued/...



Consolidated Balance Sheet (continued)

31 DECEMBER 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,984,753	2,273,760
NON-CURRENT LIABILITIES			
Interest-bearing bank loans	30	211,443	100,000
Finance lease payables	32	141,181	197,216
Loan from a related company	33	271,838	343,844
Deferred tax	34	—	186
		624,462	641,246
MINORITY INTERESTS		661,729	836,925
		698,562	795,589
CAPITAL AND RESERVES			
Issued capital	35	459,109	379,171
Reserves	36	239,453	416,418
		698,562	795,589

Cao Zhong
Director

Xu Xianghua
Director