



Consolidated Cash Flow Statement

YEAR ENDED 31 DECEMBER 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	38(a)	53,053	166,912
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		7,102	5,580
Interest paid		(61,907)	(59,377)
Interest element of finance lease payments		(401)	(428)
Dividends received from listed investments		49	210
Dividends received from jointly-controlled entities		50	10,643
Net cash outflow from returns on investments and servicing of finance		(55,107)	(43,372)
TAX			
Hong Kong profits tax refunded/(paid)		(221)	1,473
Overseas taxes refunded/(paid)		(29)	31
Taxes refunded/(paid)		(250)	1,504
INVESTING ACTIVITIES			
Additions of intangible assets		(2,453)	(76)
Increase in pledged deposits		(3,494)	(3,163)
Purchases of fixed assets		(18,845)	(32,099)
Proceeds from disposal of interests in a subsidiary	38(d)	11,209	–
Proceeds on disposal of land and buildings		97	1,610
Proceeds on disposal of other fixed assets		29	8,059
Proceeds on disposal of an investment property		142	1,000
Proceeds on disposal of short term investments		1,346	13,427
Proceeds on disposal of long term investments		154	287
Acquisition of additional interest in a jointly-controlled entity		–	(44,094)
Payments in respect of disposal of interests in an associate		–	(28,974)
Net cash outflow from investing activities		(11,815)	(84,023)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(14,119)	41,021

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Consolidated Cash Flow Statement (continued)

YEAR ENDED 31 DECEMBER 2001

	Note	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		<u>(14,119)</u>	<u>41,021</u>
FINANCING ACTIVITIES	38(b)		
Issues of shares		92,000	–
Share issue expenses		(2,529)	(1)
Redemption of convertible bonds		(240,385)	–
New bank loans		251,736	388,874
Repayment of bank loans		(262,524)	(218,700)
Increase/(decrease) in trust receipt loans		(1,781)	5,272
Capital element of finance lease payments		(29,159)	(25,914)
New short term loans from related companies		176,678	26,072
Repayment of short term loans from related companies		(2,501)	(178,344)
Repayment of long term loans from related companies		–	(6,474)
Advances from/(repayments to) minority interests, net		<u>1,167</u>	<u>(178)</u>
Net cash outflow from financing activities		<u>(17,298)</u>	<u>(9,393)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		<u>(31,417)</u>	31,628
Cash and cash equivalents at 1 January		<u>222,564</u>	<u>190,936</u>
CASH AND CASH EQUIVALENTS AT 31 DECEMBER		<u><u>191,147</u></u>	<u><u>222,564</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		191,147	229,620
Bank overdrafts		<u>–</u>	<u>(7,056)</u>
		<u><u>191,147</u></u>	<u><u>222,564</u></u>