



Balance Sheet

31 DECEMBER 2001

| | Notes | 2001 HK\$'000 | 2000 HK\$'000 |
|--|-------|-------------------------|-------------------------|
| NON-CURRENT ASSETS | | | |
| Interests in subsidiaries | 37 | <u>950,608</u> | <u>1,344,645</u> |
| CURRENT ASSETS | | | |
| Other receivables | | 72 | 127 |
| Cash and cash equivalents | | <u>300</u> | <u>8,089</u> |
| | | <u>372</u> | <u>8,216</u> |
| CURRENT LIABILITIES | | | |
| Other payables and accrued liabilities | | 1,371 | 13,383 |
| Convertible bonds | 28 | – | 315,394 |
| Due to a related company | 23 | <u>251,047</u> | <u>2,503</u> |
| | | <u>252,418</u> | <u>331,280</u> |
| NET CURRENT LIABILITIES | | <u>(252,046)</u> | <u>(323,064)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 698,562 | 1,021,581 |
| NON-CURRENT LIABILITY | | | |
| Loan from a related company | 33 | – | <u>(72,094)</u> |
| | | <u>698,562</u> | <u>949,487</u> |
| CAPITAL AND RESERVES | | | |
| Issued capital | 35 | 459,109 | 379,171 |
| Reserves | 36 | <u>239,453</u> | <u>570,316</u> |
| | | <u>698,562</u> | <u>949,487</u> |

Cao Zhong
Director

Xu Xianghua
Director