

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2001

		1.1.2001	1.8.1999
		to	to
	<i>NOTES</i>	31.12.2001	31.12.2000
		HK\$'000	HK\$'000
Turnover - continuing operations	5	562,357	517,493
Cost of sales - continuing operations		(490,443)	(501,272)
Gross profit		71,914	16,221
Other revenue		9,674	24,987
Selling and distribution expenses		(26,132)	(18,017)
Administrative expenses		(43,383)	(62,970)
Profit (loss) from operations	6		
Continuing operations		20,132	(34,791)
Discontinued operation	9	(8,059)	(4,988)
		12,073	(39,779)
Finance costs	7	(15,536)	(29,814)
Loss from operations after finance costs		(3,463)	(69,593)
Bank borrowings waived by the Hong Kong Bankers	8	—	250,730
Loss arising from discontinuance of an operation	9	(11,494)	—
Gain on disposal of a subsidiary	31	26,307	—
Deposit forfeited by a subscriber upon termination of subscription agreement		1,000	—
Profit before minority interests		12,350	181,137
Minority interests		44	(21,002)
Profit for the year/period	27	12,306	202,139
Earnings per share	12		
- Basic		HK\$0.06	HK\$1.46
- Diluted		N/A	HK\$1.26