

CONSOLIDATED BALANCE SHEET

At 31 DECEMBER 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Property, plant and equipment	13	2,597	172,183
Subsidiary not consolidated	15	—	—
Interest in a jointly controlled entity	16	—	—
Intangible assets	17	18,718	25,292
		21,315	197,475
Current assets			
Inventories	18	3,692	41,385
Trade receivables, bills receivables, deposits and prepayments	19	58,502	34,596
Pledged bank deposits	39	36,030	775
Bank balances and cash		11,675	13,282
		109,899	90,038
Current liabilities			
Trade payables, deposits received and accrued charges	20	67,209	107,057
Amounts due to directors	21	—	3,423
Amount due to a jointly controlled entity	16	24,251	—
Taxation payable		50	8,203
Obligations under finance leases due within one year	22	845	1,552
Bank and other borrowings due within one year	23	154	180,335
Convertible notes due within one year	24	29,640	7,418
		122,149	307,988
Net current liabilities		(12,250)	(217,950)
Total assets less current liabilities		9,065	(20,475)
Minority interests		196	152

CONSOLIDATED BALANCE SHEET

At 31 DECEMBER 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Non-current liabilities			
Amount due to a jointly controlled entity	16	25,000	—
Amounts due to minority shareholders	25	798	8,870
Obligations under finance leases due after one year	22	122	854
Bank and other borrowings due after one year	23	—	5,471
Convertible notes due after one year	24	—	29,640
		<u>25,920</u>	<u>44,835</u>
		<u>(17,051)</u>	<u>(65,462)</u>
Capital and reserves			
Share capital	26	26,837	15,132
Reserves and deficit	27	(43,888)	(80,594)
		<u>(17,051)</u>	<u>(65,462)</u>

The financial statements on pages 25 to 77 were approved and authorised for issue by the Board of Directors on 15 April 2002 and are signed on its behalf by:

Peter F AMOUR
DIRECTOR

Malcolm PATON
DIRECTOR