

# BALANCE SHEET

At 31 DECEMBER 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Interests in subsidiaries	14	<u>16,852</u>	<u>11,555</u>
Current assets			
Trade receivables, bills receivables, deposits and prepayments		86	352
Bank balances and cash		<u>20</u>	<u>8</u>
		<u>106</u>	<u>360</u>
Current liabilities			
Trade payable, deposits received and accrued charges		2,862	2,533
Convertible notes due within one year	24	<u>29,640</u>	<u>7,418</u>
		<u>32,502</u>	<u>9,951</u>
Net current liabilities		<u>(32,396)</u>	<u>(9,591)</u>
Total assets less current liabilities		<b>(15,544)</b>	1,964
Non-current liabilities			
Convertible notes due after one year	24	<u>—</u>	<u>29,640</u>
		<u>(15,544)</u>	<u>(27,676)</u>
Capital and reserves			
Share capital	26	26,837	15,132
Reserves and deficit	27	<u>(42,381)</u>	<u>(42,808)</u>
		<u>(15,544)</u>	<u>(27,676)</u>

**Peter F AMOUR**  
DIRECTOR

**Malcolm PATON**  
DIRECTOR