

# FINANCIAL SUMMARY

## RESULTS

	1.8.1996 to 31.7.1997 HK\$'000	1.8.1997 to 31.7.1998 HK\$'000	1.8.1998 to 31.7.1999 HK\$'000	1.8.1999 to 31.12.2000 HK\$'000	<b>1.1.2001 to 31.12.2001 HK\$'000</b>
Turnover	<u>1,233,401</u>	<u>703,607</u>	<u>398,482</u>	<u>517,493</u>	<u><b>562,357</b></u>
Net (loss) profit for the year/period	<u>(635,274)</u>	<u>(326,333)</u>	<u>2,223</u>	<u>202,139</u>	<u><b>12,306</b></u>

## ASSETS AND LIABILITIES

	31.7.1997 HK\$'000	31.7.1998 HK\$'000	31.7.1999 HK\$'000	31.12.2000 HK\$'000	<b>31.12.2001 HK\$'000</b>
Total assets	983,337	481,332	237,796	287,513	<b>131,214</b>
Total liabilities	(1,087,307)	(912,368)	(667,652)	(352,823)	<b>(148,069)</b>
Minority interests	<u>(2,966)</u>	<u>(771)</u>	<u>(121)</u>	<u>(152)</u>	<u><b>(196)</b></u>
Deficiency of shareholders' funds	<u>(106,936)</u>	<u>(431,807)</u>	<u>(429,977)</u>	<u>(65,462)</u>	<u><b>(17,051)</b></u>

Note: In prior years, leasehold land and buildings were stated at cost less depreciation and amortisation. During the period ended 31 December 2000, leasehold land and buildings are stated at their revalued amount, being the fair value on the basis of their existing use at the date of revaluation less any subsequent accumulated depreciation and amortisation. In the opinion of the directors, the change in accounting policy can better reflect the financial position of the Group. The change in accounting policy during the period ended 31 December 2000 had the effect of increasing total assets at 31 December 2000 by HK\$52,583,000.