

Executive Directors

James Sai-Wing Wong

Aged 63, was appointed an Executive Director and Chairman of the Company in 1998. He is the chairman of Chinney Investments, Limited (“Chinney Investments”), a director of Lucky Year Finance Limited, Chinney Holdings Limited, Newsworthy Resources Limited and Multi-Investment Group Limited, all being substantial shareholders of the Company. He is also the chairman of Hon Kwok Land Investment Company, Limited (“Hon Kwok”) and Shun Cheong Holdings Limited (“Shun Cheong”) and a director of Chun Wo Holdings Limited (“Chun Wo”). Chinney Investments, Hon Kwok, Shun Cheong and Chun Wo are all listed on The Stock Exchange of Hong Kong Limited. He was appointed a Justice of the Peace for Hong Kong in 1987.

Stephen Sek-Kee Yu

Aged 50, was appointed an Executive Director of the Company in 1996. He is the managing director of Chinney Alliance Engineering Limited, a managing director of Jacobson van den Berg (Hong Kong) Limited, and also a director of ING Beijing Investment Company Limited (“ING Beijing”) and Shun Cheong. He has worked with three North American banks for over 17 years during which he held various posts including the chief executive of a Canadian bank in Hong Kong, prior to joining the Group in 1994. He holds a Bachelor’s degree in Computer Science from the University of Western Ontario, Canada and a Master’s degree in Finance from the University of British Columbia, Canada. ING Beijing and Shun Cheong are both listed on The Stock Exchange of Hong Kong Limited.

Frank Kwok-Kit Chu

Aged 56, was appointed an Executive Director of the Company in 1993. He is also the managing director of DMT International Hong Kong Limited and Jacobson van den Berg (Hong Kong) Limited. He worked with a major Singaporean bank for 16 years before he joined the Group in 1989. He has over 27 years experience in business, banking and finance in the region. He holds a Bachelor of Arts degree from Stanford University, USA and a Master’s degree in Business Administration from Cranfield Institute of Management, United Kingdom.

Peter Chi-Chung Luk

Aged 37, was appointed an Executive Director of the Company in 2001. He is also the Chief Financial Officer and Company Secretary of the Company as well as a director of Multi-Investment Group Limited, a substantial shareholder of the Company. He has over 15 years experience in the accounting field. He holds a Bachelor’s degree in Mathematics from The University of Hong Kong and a Master’s degree in Business Administration from the Australian Graduate School of Management. He is also a fellow member of the Hong Kong Society of Accountants, the Association of Chartered Certified Accountants, the Hong Kong Institute of Company Secretaries and the Institute of Chartered Secretaries and Administrators.

Non-executive Directors

Herman Man-Hei Fung

Aged 64, was appointed as a Director of the Company in 1998. He is the managing director of Chinney Investments and a director of Lucky Year Finance Limited, Chinney Holdings Limited, Newsworthy Resources Limited and Multi-Investment Group Limited, all being substantial shareholders of the Company. He is also the managing director of Hon Kwok. Chinney Investments and Hon Kwok are both listed on The Stock Exchange of Hong Kong Limited.

Kenneth Kin-Hing Lam

Aged 48, was appointed as a Director of the Company in 1993. He is the vice chairman and director of Quam Limited, and also the managing director of Quam Capital (Holdings) Limited. Mr. Lam has worked for a Dutch international bank for 10 years as the head of its PRC and corporate banking operations. He has more than 20 years experience in corporate finance and banking. He holds a Bachelor's degree in Economics and Computer Science from the University of Western Ontario, Canada and a Master's degree in Business Administration from the Chinese University of Hong Kong. Quam Limited is listed on The Stock Exchange of Hong Kong Limited.

Independent Non-executive Directors

Aubrey Kwok-Sing Li

Aged 52, was appointed as an independent non-executive Director of the Company in 2000. He is a director of Management Capital Limited, a Hong Kong-based direct investment and financial advisory firm. He has over 26 years experience in merchant banking and commercial banking. He is also a non-executive director of The Bank of East Asia, Limited, Café de Coral Holdings Limited, China Everbright International Limited, CNPC (Hong Kong) Limited and Kowloon Development Company Limited, all of which are listed on The Stock Exchange of Hong Kong Limited. He is the chairman of Atlantis Asian Recovery Fund plc. Mr. Li holds a Bachelor of Science degree in Civil Engineering from Brown University and a Master of Business Administration degree from Columbia University.

Independent Non-executive Directors *(Continued)*

William Gage McAfee

Aged 59, was appointed as an independent non-executive Director of the Company in 2000. He is the managing director of The GE Asia Pacific Capital Technology Fund, Asia Pacific Capital Limited and APC Asset Management (HK) Limited and a director of Internet Technology Group Limited.

Mr. McAfee has lived and worked in Hong Kong and Southeast Asia since the late 1960s. He served with the U.S. State Department in Vietnam from 1969 to 1971 and was also an adjunct professor at the Saigon Law School. For more than 20 years, he was with the American law firm Coudert Brothers where he was a founder of their East Asia group in Singapore and later the senior partner in Hong Kong. In 1992, he co-founded Asia Pacific Capital Limited, a direct investment company and in 1996 APC Asset Management (HK) Limited.

A former president of the American Chamber of Commerce in Hong Kong, Mr. McAfee has acted as an adviser to the Asian Development Bank, served on the General Committee of the Hong Kong General Chamber of Commerce, the Law Reform Commission and was the deputy chairman of the Hong Kong Community Chest. He is also a member of the Council on Foreign Relations, the International Institute for Strategic Studies, the Asia Center Committee of Harvard University, the Development Board of Philips Academy, Andover, Board of Governors of the Chinese International School and served as an adviser to the Hong Kong Basic Law Consultative Committee. He received an A.B. in Government from Harvard College and a J.D. from Columbia Law School.