

Consolidated Balance Sheet

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	37,066	42,970
Goodwill	14	1,208	–
Interests in associates	16	41,534	53,877
Long term investments	17	–	43,443
Other assets	18	4,578	1,220
		84,386	141,510
CURRENT ASSETS			
Properties held for resale	19	59,500	58,000
Inventories	20	88,225	75,051
Construction contracts	21	10,797	969
Trade, bills and retention monies receivables	22	144,502	157,913
Due from related companies	23	762	1,533
Short term investments	24	21,632	6,189
Deposits, prepayments and other receivables		7,897	9,422
Pledged time deposits	27	–	38,744
Cash and cash equivalents	25	62,339	101,016
		395,654	448,837
CURRENT LIABILITIES			
Trade and bills payables	26	54,593	81,808
Trust receipt loans	27	84,041	76,731
Due to related companies	23	1,396	168
Provision for corporate guarantee	29	22,800	16,000
Other payables and accrued liabilities		50,399	22,930
Tax payable		5,131	4,711
Interest-bearing bank loans and other borrowings	27, 28	61,760	40,923
		280,120	243,271
NET CURRENT ASSETS			
		115,534	205,566
TOTAL ASSETS LESS CURRENT LIABILITIES			
		199,920	347,076
NON-CURRENT LIABILITIES			
Interest-bearing bank loans and other borrowings	27, 28	(18,117)	(49,000)
Deferred tax	30	(87)	(20)
		(18,204)	(49,020)
MINORITY INTERESTS			
		(1,797)	(1,503)
		179,919	296,553
CAPITAL AND RESERVES			
Issued capital	31	27,560	27,560
Reserves	32	152,359	268,993
		179,919	296,553

On behalf of the Board
James Sai-Wing Wong
Director

On behalf of the Board
Peter Chi-Chung Luk
Director