

Consolidated Cash Flow Statement

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	33(a)	(6,478)	(28,133)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		3,131	12,663
Interest paid		(11,866)	(15,036)
Dividends from an unlisted investment		629	–
Dividends from an associate		–	1,543
Dividends paid to minority shareholders		–	(450)
Net cash outflow from returns on investments and servicing of finance		(8,106)	(1,280)
TAX			
Hong Kong profits taxes refunded/(paid)		48	(282)
Overseas taxes paid		–	(40)
Taxes refunded/(paid)		48	(322)
INVESTING ACTIVITIES			
Purchases of fixed assets		(3,658)	(3,904)
Purchases of investment securities		–	(42,656)
Purchases of other investments		–	(11,212)
Investments in associates		(9,298)	(81,167)
Increase in advances to an associate		(14,356)	(3,847)
Decrease/(increase) in a loan to an investee company		1,118	(4,187)
Decrease/(increase) in pledged time deposits		38,744	(9,895)
Acquisition of subsidiaries	33(c)	(17,870)	(28,333)
Disposal of subsidiaries	33(d)	(34)	(2,598)
Proceeds from sale of fixed assets		504	392
Proceeds from sale of a short term investment		1,485	–
Proceeds from sale of investment securities		–	33,078
Net cash outflow from investing activities		(3,365)	(154,329)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES – Page 30		(17,901)	(184,064)

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NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES – Page 29		(17,901)	(184,064)
FINANCING ACTIVITIES	<i>33(b)</i>		
Increase/(decrease) in trust receipt loans repayable more than three months from date of advances		(18,223)	37,612
New bank loans		–	32,000
Repayment of bank and other loans		(33,343)	(67,370)
Net cash inflow/(outflow) from financing activities		(51,566)	2,242
DECREASE IN CASH AND CASH EQUIVALENTS		(69,467)	(181,822)
Cash and cash equivalents at 1 January		53,974	235,796
CASH AND CASH EQUIVALENTS AT 31 DECEMBER		(15,493)	53,974
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		27,311	21,740
Non-pledged time deposits with original maturity of less than three months when acquired		35,028	79,276
Bank overdrafts		(27,686)	(7,923)
Trust receipt loans repayable within three months from date of advances		(50,146)	(39,119)
		(15,493)	53,974