

CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2001
(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000
Turnover	2	941,414	1,136,507
Cost of sales		<u>845,639</u>	<u>1,001,427</u>
Gross profit		95,775	135,080
Other revenue	3	<u>43,686</u>	<u>23,748</u>
		139,461	158,828
Distribution costs		(50,242)	(63,164)
Administrative expenses		(68,167)	(68,479)
Other operating expenses		<u>(43,677)</u>	<u>(57,841)</u>
Loss from operations		(22,625)	(30,656)
Non-operating expenses	4	(90,433)	(226,647)
Finance cost	5(a)	(4,515)	(8,708)
Share of profits less losses of associates		<u>(2,433)</u>	<u>5,006</u>
Loss from ordinary activities before taxation	5	(120,006)	(261,005)
Taxation	8(a)	<u>(3,135)</u>	<u>19,738</u>
Loss from ordinary activities after taxation		(123,141)	(241,267)
Minority interests		<u>(88)</u>	<u>25,002</u>
Loss for the year attributable to shareholders	9	<u><u>(123,229)</u></u>	<u><u>(216,265)</u></u>
Loss for the year is retained by:			
The Company and subsidiaries		(120,693)	(221,156)
Associates		<u>(2,536)</u>	<u>4,891</u>
		<u><u>(123,229)</u></u>	<u><u>(216,265)</u></u>
Loss per share	10		
— Basic		<u><u>(10.8) cents</u></u>	<u><u>(20.7) cents</u></u>

The notes on pages 31 to 72 form part of these accounts.