

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December, 2001  
(Expressed in Hong Kong dollars)

|   | Note  | 2001<br>\$'000   | 2001<br>\$'000   | 2000<br>\$'000 | 2000<br>\$'000 |
|---|-------|------------------|------------------|----------------|----------------|
| <b>Net cash outflow from operating activities</b>                               | 29(a) |                  | <b>(78,493)</b>  |                | (20,080)       |
| <b>Returns on investments and servicing of finance</b>                          |       |                  |                  |                |                |
| Income from listed investments  |       | —                |                  | 4              |                |
| Income from unlisted investments  |       | —                |                  | 62             |                |
| Interest received   |       | <b>10,467</b>    |                  | 15,808         |                |
| Interest paid   |       | <b>(4,089)</b>   |                  | (8,302)        |                |
| <b>Net cash inflow from returns<br/>on investments and servicing of finance</b> |       |                  | <b>6,378</b>     |                | 7,572          |
| <b>Taxation</b>   |       |                  |                  |                |                |
| Hong Kong profits tax refunded  |       | <b>1,747</b>     |                  | 1,164          |                |
| Tax paid outside Hong Kong in the PRC   |       | <b>(3,817)</b>   |                  | (4,046)        |                |
| <b>Tax paid</b>   |       |                  | <b>(2,070)</b>   |                | (2,882)        |
| <b>Investing activities</b>   |       |                  |                  |                |                |
| Acquisition of subsidiaries   | 29(d) | <b>(6,998)</b>   |                  | 13,657         |                |
| Disposal of interests in subsidiaries   | 29(f) | —                |                  | (2,559)        |                |
| Purchase of property, plant and equipment                                       |       | <b>(5,369)</b>   |                  | (14,167)       |                |
| Proceeds from sale of property,<br>plant and equipment                          |       | <b>17,815</b>    |                  | 4,173          |                |
| Purchase of long term investments   |       | <b>(164,766)</b> |                  | —              |                |
| Acquisition of associates   |       | <b>(6,535)</b>   |                  | (13,916)       |                |
| Disposal of an associate  |       | <b>134,916</b>   |                  | 145            |                |
| Purchase of equity securities   |       | <b>(15,523)</b>  |                  | —              |                |
| <b>Net cash outflow from investing activities</b>                               |       |                  | <b>(46,460)</b>  |                | (12,667)       |
| <b>Net cash outflow before financing</b>  |       |                  | <b>(120,645)</b> |                | (28,057)       |
| <b>Financing</b>  |       |                  |                  |                |                |
| Issue of shares   |       |                  |                  |                |                |
| — under share option scheme   |       | <b>1,005</b>     |                  | —              |                |
| — under private placement   |       | <b>78,000</b>    |                  | —              |                |
| — expenses paid in connection with<br>share issues                              |       | <b>(2,430)</b>   |                  | —              |                |
| New bank loans  | 29(g) | <b>3,071</b>     |                  | 53,954         |                |
| Repayment of bank loans   | 29(g) | <b>(54,265)</b>  |                  | (133,231)      |                |
| <b>Net cash inflow/(outflow) from financing</b>                                 |       |                  | <b>25,381</b>    |                | (79,277)       |
| <b>Decrease in cash and cash equivalents</b>                                    |       |                  | <b>(95,264)</b>  |                | (107,334)      |
| <b>Effect of foreign exchange rates</b>   |       |                  | <b>(288)</b>     |                | 640            |
| <b>Cash and cash equivalents at 1st January</b>                                 | 29(b) |                  | <b>331,371</b>   |                | 438,065        |
| <b>Cash and cash equivalents at 31st December</b>                               | 29(b) |                  | <b>235,819</b>   |                | 331,371        |

The notes on pages 31 to 72 form part of these accounts.