

Consolidated Cash Flow Statement

For the year ended 31 December 2001

23

NEW RANK CITY DEVELOPMENT LIMITED • Annual Report 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	31	(21,067)	(115,009)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		47	12,942
Interest paid		(16,433)	(52,259)
Dividend paid to a minority shareholder		–	(751)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(16,386)	(40,068)
INVESTING ACTIVITIES			
Additions to investment properties		(4,780)	–
Purchase of property, plant and equipment		(413)	(2,796)
Proceeds from disposal of property, plant and equipment		1,831	–
Expenditure on property under development for long-term investment		–	(3,633)
Decrease (increase) of restricted cash		81	(489)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(3,281)	(6,918)
NET CASH OUTFLOW BEFORE FINANCING		(40,734)	(161,995)

Consolidated Cash Flow Statement

For the year ended 31 December 2001

24

	Notes	2001 HK\$'000	2000 HK\$'000
FINANCING			
	32		
Issue of new shares		18,403	2,392
Drawdown of bank loans		242,762	153,692
Repayment of bank and other loans		(30,538)	(158,014)
Repayment of obligations under finance leases		(100)	(54)
Advance from a related party		507	2,444
Repayment from related parties		–	137,024
NET CASH INFLOW FROM FINANCING		231,034	137,484
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS			
		190,300	(24,511)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR			
		6,006	30,345
EFFECT OF FOREIGN EXCHANGE RATE CHANGES			
		–	172
CASH AND CASH EQUIVALENTS, END OF YEAR			
		196,306	6,006
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		196,306	6,006