

RESULTS

	1997	1998	1999	2000	2001
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$000
Turnover	171,692	200,646	154,321	17,439	37,227
Profit (loss) before taxation	44,936	48,301	25,472	(74,941)	(75,164)
Taxation	(16,830)	(19,392)	(11,940)	–	–
Profit (loss) from activities					
before minority interests	28,106	28,909	13,532	(74,941)	(75,164)
Minority interests	(7,159)	(7,804)	(4,849)	1,306	575
Profit (loss) for the year	20,947	21,105	8,683	(73,635)	(74,589)

STATEMENTS OF ASSETS AND LIABILITIES

Total assets	–	947,547	1,101,251	981,550	1,246,756
Total liabilities	–	(838,930)	(1,025,225)	(1,009,274)	(1,247,922)
Minority interests	–	(77,241)	(35,524)	(919)	(1,177)
Shareholders' funds (deficiency)	–	31,376	40,502	(28,643)	(2,343)

Notes:

- The results for the five years ended 31 December 2001 have been prepared on a combined basis to indicate the results of the Group as if the Group structure, at the time when the Company's shares were listed on The Stock Exchange of Hong Kong Limited, had been in existence throughout the years concerned. The figures for the two years ended 31 December 1998 have been extracted from the circular to the shareholders of Rhine Holdings Limited on 13 April 2000 whereas the results for the three years ended 31 December 1999, 2000 and 2001 have been extracted from the audited consolidated income statement of the Group for the years ended 31 December 1999, 2000 and 2001.
- Assets, liabilities and minority interests of the Group as at 31 December 1998, 1999, 2000 and 2001 are extracted from the audited consolidated financial statements of the Group for the year ended 31 December, 1999, 2000 and 2001. As the Company was incorporated in 1998, no figures for assets, liabilities and minority interests for 1997 were presented.
- In the current year, the Group has adopted for the first time SSAP 9 (Revised) "Events after the balance sheet date". Dividends proposed or declared after the balance sheet date are not now recognised as a liability at the balance sheet date under SSAP 9 (Revised). Accordingly, the prior year figures have been restated to conform with the current year's presentation.