

## Balance Sheets

As At 31 December 2001  
(Amounts expressed in thousands of Hong Kong dollars)

	Note	Consolidated		Company	
		2001	2000	2001	2000
<b>ASSETS</b>					
<b>Non-current assets</b>					
Fixed assets	11	192,296	271,997	—	—
Construction-in-progress	12	—	6,568	—	—
Prepayments for fixed assets	13	—	6,476	—	—
Investments in subsidiaries	14	338	1,375	184,047	335,383
Investments in associates	15	6,637	9,678	—	—
Other non-current assets	16	1,988	2,251	—	—
		<b>201,259</b>	<b>298,345</b>	<b>184,047</b>	<b>335,383</b>
<b>Current assets</b>					
Inventories	17	10,961	16,384	—	—
Accounts receivable, net	18	21,720	46,789	—	—
Receivable from subcontractor	19	—	1,516	—	—
Investments in securities	20	16,512	20,611	6,926	11,330
Investments held for disposal	21	22,346	41,374	—	—
Other current assets	22	13,728	72,999	151	148
Cash and bank balances	26, 28	90,562	45,326	1	3
		<b>175,829</b>	<b>244,999</b>	<b>7,078</b>	<b>11,481</b>
<b>Total assets</b>		<b>377,088</b>	<b>543,344</b>	<b>191,125</b>	<b>346,864</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Capital and reserves</b>					
Share capital	23	81,510	81,510	81,510	81,510
Reserves	25	536,492	536,492	617,937	617,937
Accumulated losses	25	(429,474)	(273,735)	(508,945)	(353,206)
		<b>188,528</b>	<b>344,267</b>	<b>190,502</b>	<b>346,241</b>
<b>Minority interests</b>		<b>12,812</b>	<b>20,097</b>	<b>—</b>	<b>—</b>
<b>Current liabilities</b>					
Provision for staff welfare and bonus		60,266	60,190	—	—
Accounts payable and accruals	26	63,907	56,956	623	623
Provision for warranty	27	—	7,902	—	—
Short-term bank loans	28	51,575	53,932	—	—
		<b>175,748</b>	<b>178,980</b>	<b>623</b>	<b>623</b>
<b>Total equity and liabilities</b>		<b>377,088</b>	<b>543,344</b>	<b>191,125</b>	<b>346,864</b>

Approved by the Board of Directors on 22 April 2002 and signed on behalf of the Board by:

Lo Yuk Yee  
Chairman

Lok Fai  
Deputy Chairman