

Consolidated Income Statement

For the year ended 31st December, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Turnover	3,4	195,039	35,472
Cost of sales		(135,311)	(24,682)
Gross profit		59,728	10,790
Other income	5	1,328	10,341
Distribution costs		(1,323)	(144)
Administrative expenses		(21,355)	(7,576)
Profit from operations	6	38,378	13,411
Finance costs	7	(2,210)	(1,467)
Restructuring costs recovered (charged)	8	4,654	(10,590)
Waiver of indebtedness	9	-	189,441
Profit before taxation		40,822	190,795
Taxation	12	(5,147)	(57)
Net profit for the year		35,675	190,738
Earnings per share	13		
Basic		HK\$0.25	HK\$1.71
Diluted		HK\$0.06	HK\$0.47