

Consolidated Balance Sheet

At 31st December, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Non-current asset			
Property, plant and equipment	14	70,551	73,214
Current assets			
Inventories	16	43,872	3,121
Trade and other receivables	17	29,418	12,378
Amount due from a former shareholder	8	4,654	-
Bank balances and cash		29,366	4,026
		107,310	19,525
Current liabilities			
Trade and other payables	18	54,859	11,234
Amount due to ultimate holding company		1,477	1,467
Amount due to a related company	19	829	-
Amount due to a director		726	-
Tax payable		5,257	110
		63,148	12,811
Net current assets		44,162	6,714
		114,713	79,928
Capital and reserves			
Share capital	20	14,472	14,472
Reserves	21	56,241	21,456
		70,713	35,928
Non-current liability			
Convertible loan stock	22	44,000	44,000
		114,713	79,928

The financial statements on pages 19 to 47 were approved and authorised for issue by the Board of Directors on 8th April, 2002 and signed on its behalf by:

CHENG YUNG PUN
CHAIRMAN

YU SUI CHUEN
DIRECTOR