

# Consolidated Cash Flow Statement

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	32(a)	<b>9,355</b>	18,038
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		2,246	102
Interest paid		(22,649)	(9,231)
Dividends paid to minority shareholders		(78)	(70)
Net cash outflow from returns on investments and servicing of finance		(20,481)	(9,199)
<b>TAX</b>			
Hong Kong profits tax refunded/(paid)		(131)	41
Overseas taxes paid		(1,901)	(1,023)
Taxes paid		(2,032)	(982)
<b>INVESTING ACTIVITIES</b>			
Purchases of fixed assets		(11,276)	(5,187)
Proceeds from disposal of fixed assets		2,839	—
Proceeds from disposal of investment properties		1,778	1,734
Proceeds from disposal of a jointly-controlled entity		19,619	—
Acquisition of subsidiaries	32(c)	38,162	—
Disposal of a subsidiary	32(d)	1,490	—
Expenses arising from acquisition of subsidiaries		(4,323)	—
Balance payment for the acquisition of a subsidiary		(2,418)	(1,268)
Increase in amounts due from associates		(2,976)	(11,179)
Increase in pledged deposits and time deposits with original maturity of more than three months when acquired		(29,378)	—
Net cash inflow/(outflow) from investing activities		<b>13,517</b>	(15,900)

*(continued)*

## Consolidated Cash Flow Statement

Year ended 31 December 2001

	Note	2001 HK\$'000	2000 HK\$'000
<b>NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES</b>		<b>359</b>	<b>(8,043)</b>
<b>FINANCING ACTIVITIES</b>	32(b)		
Proceeds from issue of share capital		218,000	—
Share issue expenses		(6,160)	—
New bank loans		23,400	12,991
Repayment of bank loans		(57,675)	(6,011)
New other loans		—	5,500
Repayment of other loans		(75,500)	—
Repayment to minority interests		(2,400)	(1,780)
Net cash inflow from financing activities		99,665	10,700
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>100,024</b>	<b>2,657</b>
Cash and cash equivalents at beginning of year		(12,316)	(14,082)
Effect of foreign exchange rate changes, net		14	(891)
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>87,722</b>	<b>(12,316)</b>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances		123,499	6,472
Time deposits with original maturity of more than three months when acquired		(24,293)	—
Bank overdrafts		(11,484)	(18,788)
		87,722	(12,316)